

SECTION I
Actuarial valuation results for your TCDRS plan
as of Dec. 31, 2013

RATES EFFECTIVE 2015

The following shows some key results of the actuarial valuation as of Dec. 31, 2013. For comparison purposes, the results of the prior valuation, after reflecting any plan changes effective Jan. 1, 2014, are also shown. Please refer to the bottom of the section titled "Your Costs" in the Retirement Plan Assessment for an analysis of what caused the changes in your contribution rate.

Employer Name: Fort Bend County

Employer Number: 178

Plan Assets & Liabilities	Dec. 31, 2013	Dec. 31, 2012
1. Present value of future benefits:		
Benefit recipients	\$ 53,262,396	\$ 47,049,346
Members	\$ 392,009,177	\$ 376,359,730
Total	\$ 445,271,573	\$ 423,409,076
2. Present value of future normal cost contributions	\$ 66,471,804	\$ 66,197,166
3. Actuarial accrued liability (line 1 – line 2)	\$ 378,799,769	\$ 357,211,910
4. Actuarial value of assets	\$ 317,963,410	\$ 293,944,235
5. Unfunded/(Overfunded) actuarial accrued liability [UAAL/(OAAL)] (line 3 – line 4)	\$ 60,836,359	\$ 63,267,675
6. Funded ratio (line 4 / line 3)*	83.9%	82.3%
7. Amortization period	20.0	20.0
Employer Contribution Rates	2015**	2014***
Calculated Employer Contribution Rates:		
Normal cost rate	7.33%	7.42%
Unfunded actuarial accrued liability rate	4.81%	4.79%
Total required rate	12.14%	12.21%
Elected Rate	N/A	N/A

Please refer to the Actuarial Glossary for additional information on the terms used above.

* The funded ratio assumes on-going TCDRS plan participation. The funded ratio does not represent the financial status for a terminating plan.

** 2015 rates assume you don't make any plan changes and that you continue the elected rate, if any, currently in effect for 2014.

*** These rates reflect plan changes effective Jan. 1, 2014.