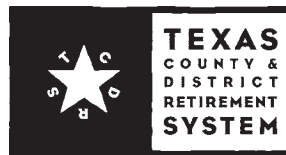


**Texas County & District Retirement System
Pension Trust Fund**

Schedule of Changes in Fiduciary Net Position by Employer

Year ended Dec. 31, 2025





KPMG LLP
Suite 1900
111 Congress Avenue
Austin, TX 78701-4091

Independent Auditors' Report

The Board of Trustees
Texas County & District Retirement System:

Opinions

We have audited the fiduciary net position as of and for the year ended December 31, 2025, and the changes in fiduciary net position for the year then ended, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer of Texas County & District Retirement System (Schedule), and the related notes.

In our opinion, the accompanying Schedule referred to above presents fairly, in all material respects, the fiduciary net position of TCDRS, as of December 31, 2025, and the changes in its fiduciary net position for the year then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of TCDRS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the fiduciary net position and the changes in fiduciary net position included in the Schedule.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TCDRS' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit of the financial statements of TCDRS was conducted for the purpose of forming opinions on the financial statements as a whole. The individual employer information presented in each of the individual columns of the accompanying Schedule is presented for purposes of additional analysis and is not a required part of the financial statements. The individual employer information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Each column of the individual employer information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the individual employer information presented in each individual column of the accompanying Schedule is fairly stated, in all material respects, in relation to the financial statements of TCDRS as a whole. We do not express an opinion on the fiduciary net position or changes in fiduciary net position of each individual employer.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of TCDRS as of and for the year ended December 31, 2025, and our report thereon, dated May 29, 2026, expressed an unmodified opinion on those financial statements.

Restriction of Use

Our report is intended solely for the information and use of the TCDRS Board of Trustees, management, participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Austin, Texas
May 29, 2026

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-----------------------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 638 | Acton MUD ³ | \$ 6,996,512 | \$ 115,049 | \$ 249,181 | \$ 1,143,085 | \$ 1,507,315 | \$ (202,741) | \$ (5,453) | \$ 172,801 | \$ (35,393) | \$ |
| | Transfer from Brazos Regional PUA #849 ³ | 2,190,370 | 45,630 | 60,612 | 22,062 | 128,303 | (57,141) | - | (154,029) | (211,171) | 10,575,937 |
| 1120 | Agua Poquita SWCD | 12,622 | 1,271 | 2,107 | 1,744 | 5,122 | - | (9) | 242 | 233 | 17,977 |
| 789 | Agua SUD | 4,089,466 | 136,281 | 162,720 | 524,222 | 823,222 | (85,136) | (2,497) | 16,782 | (70,851) | 4,841,837 |
| 615 | Alamo Area COG | 58,602,909 | 1,257,168 | 2,116,359 | 7,407,010 | 10,780,537 | (2,578,483) | (34,470) | 80,701 | (2,532,252) | 66,851,194 |
| 916 | Alliance Reg. WA | 491,575 | 31,334 | 66,039 | 66,335 | 163,708 | - | (341) | 7,044 | 6,703 | 661,986 |
| 691 | Anderson Co. CAD | 2,835,946 | 44,297 | 50,867 | 354,794 | 449,958 | (135,480) | (1,623) | (1,593) | (138,696) | 3,147,208 |
| 100 | Anderson County | 66,618,374 | 949,573 | 1,999,923 | 8,342,960 | 11,292,456 | (3,711,224) | (38,227) | (24,430) | (3,773,881) | 74,136,949 |
| 875 | Andrews Co. AD | 1,038,536 | 22,820 | 38,989 | 132,877 | 194,685 | (12,915) | (631) | 3,882 | (9,664) | 1,223,557 |
| 101 | Andrews County | 105,814,888 | 1,056,850 | 2,114,635 | 13,154,972 | 16,326,457 | (6,469,670) | (59,517) | (185,285) | (6,714,473) | 115,426,872 |
| 1179 | Andrews SWCD | - | 1,259 | 1,377 | 122 | 2,758 | - | (2) | 185 | 183 | 2,942 |
| 1137 | Angelina & Neches River Auth. | 144,892 | 56,089 | 46,666 | 22,631 | 125,386 | (7,615) | (139) | 6,737 | (1,017) | 269,261 |
| 502 | Angelina Co. AD | 7,374,952 | 80,002 | 171,433 | 910,267 | 1,161,702 | (623,563) | (4,066) | (22,893) | (650,522) | 7,886,132 |
| 102 | Angelina County | 102,544,305 | 1,543,536 | 2,425,554 | 12,830,286 | 16,799,377 | (5,395,561) | (58,695) | (57,585) | (5,511,841) | 113,831,840 |
| 684 | Angelina-Nacogdoches Co. WCID #1 | 813,152 | 9,595 | 13,929 | 100,140 | 123,664 | (69,399) | (446) | (2,864) | (72,708) | 864,108 |
| 576 | Angleton DD | 4,688,761 | 39,592 | 111,141 | 579,697 | 730,430 | (366,214) | (2,597) | (13,074) | (381,885) | 5,037,305 |
| 614 | Aquilla WSD – Hill Co. | 2,471,025 | 57,411 | 86,117 | 310,434 | 453,963 | (150,744) | (1,430) | 570 | (151,604) | 2,773,384 |
| 459 | Aransas Co. AD | 4,341,216 | 34,657 | 105,309 | 539,416 | 679,382 | (281,472) | (2,438) | (8,036) | (291,947) | 4,728,651 |
| 668 | Aransas Co. ND | 3,870,728 | 75,385 | 146,894 | 487,635 | 709,915 | (204,295) | (2,257) | 2,947 | (203,605) | 4,377,038 |
| 103 | Aransas County | 48,393,555 | 977,923 | 1,335,566 | 6,066,651 | 8,380,139 | (2,735,959) | (27,845) | (8,256) | (2,772,059) | 54,001,635 |
| 503 | Archer Co. AD | 1,767,826 | 8,747 | 30,390 | 221,298 | 260,436 | (61,414) | (1,013) | (793) | (63,221) | 1,965,041 |
| 104 | Archer County | 13,793,952 | 260,540 | 312,275 | 1,722,746 | 2,295,561 | (832,845) | (7,856) | (12,235) | (852,936) | 15,236,577 |
| 964 | Ark-Tex COG | 3,058,985 | 175,463 | 217,520 | 398,381 | 791,365 | (98,022) | (1,945) | 22,022 | (77,945) | 3,772,405 |
| 1011 | Armstrong Co. AD | 98,931 | 8,126 | 10,297 | 13,296 | 31,718 | - | (68) | 1,335 | 1,267 | 131,916 |
| 105 | Armstrong County | 4,059,318 | 74,168 | 65,374 | 501,615 | 641,157 | (331,708) | (2,245) | (11,712) | (345,666) | 4,354,809 |
| 551 | Atascosa CAD | 3,984,301 | 65,025 | 146,493 | 501,613 | 713,131 | (200,142) | (2,319) | 2,533 | (199,928) | 4,497,505 |
| 106 | Atascosa County | 79,219,657 | 1,976,424 | 2,527,909 | 10,012,134 | 14,516,467 | (3,454,345) | (46,589) | 117,849 | (3,383,085) | 90,353,039 |
| 950 | Athens MWA | 312,152 | 19,601 | 16,549 | 40,712 | 76,862 | (4,768) | (199) | 2,337 | (2,630) | 386,384 |
| 461 | Austin Co. AD | 7,177,959 | 75,575 | 188,937 | 899,603 | 1,164,115 | (332,116) | (4,127) | (1,617) | (337,860) | 8,004,214 |
| 994 | Austin Co. ECD | 157,372 | 2,960 | 5,359 | 19,698 | 28,018 | (10,336) | (90) | (73) | (10,499) | 174,891 |
| 1065 | Austin Co. ESD #2 | 181,184 | 49,119 | 29,717 | 26,440 | 105,276 | - | (151) | 5,609 | 5,458 | 291,919 |
| 107 | Austin County | 59,866,300 | 1,072,859 | 1,244,518 | 7,509,018 | 9,826,394 | (2,749,649) | (34,497) | (5,060) | (2,789,206) | 66,903,488 |
| 597 | Bacliff MUD | 4,196,109 | 40,454 | 60,507 | 521,783 | 622,744 | (229,152) | (2,362) | (7,165) | (238,679) | 4,580,175 |
| 108 | Bailey County | 11,406,111 | 259,263 | 162,965 | 1,416,771 | 1,838,999 | (804,582) | (6,400) | (21,855) | (832,837) | 12,412,273 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

³ Effective Oct. 1, 2025, the Brazos Regional Public Utility Agency ceased active participation in TCDRS. Under an agreement, Acton Municipal Utility District assumed the assets and liabilities of the Brazos Regional Public Utility Agency plan.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|--------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 945 | Ballinger Memorial HD | 11,739,007 | 682,164 | 2,415,978 | 1,613,358 | 4,711,500 | (141,633) | (8,515) | 212,498 | 62,351 | 16,512,858 |
| 109 | Bandera County | 49,370,377 | 940,821 | 1,751,269 | 6,237,364 | 8,929,454 | (2,081,385) | (29,006) | 64,332 | (2,046,060) | 56,253,771 |
| 918 | Bastrop CAD | 2,569,280 | 118,634 | 165,966 | 333,063 | 617,663 | (70,137) | (1,615) | 16,162 | (55,589) | 3,131,354 |
| 812 | Bastrop Co. ESD #1 | 2,020,157 | 156,762 | 267,392 | 273,657 | 697,812 | (1,347) | (1,416) | 30,538 | 27,775 | 2,745,743 |
| 915 | Bastrop Co. ESD #2 | 1,057,460 | 134,818 | 210,897 | 148,595 | 494,310 | (8,978) | (808) | 24,081 | 14,295 | 1,566,065 |
| 1207 | Bastrop Co. ESD #3 | - | 2,594 | 5,447 | 373 | 8,414 | - | (5) | 564 | 559 | 8,973 |
| 398 | Bastrop Co. WCID #2 | 1,059,647 | 84,790 | 121,131 | 141,542 | 347,464 | (27,327) | (718) | 12,989 | (15,055) | 1,392,055 |
| 110 | Bastrop County | 154,240,486 | 2,896,686 | 4,580,900 | 19,379,499 | 26,857,086 | (7,878,126) | (89,291) | 39,265 | (7,928,153) | 173,169,419 |
| 1058 | Bastrop Travis Counties ESD #1 | 240,808 | 83,905 | 83,905 | 37,406 | 205,216 | (14,141) | (228) | 10,884 | (3,485) | 442,539 |
| 685 | Baylor Co. AD | 367,318 | 6,681 | 3,809 | 45,547 | 56,036 | (24,500) | (205) | (823) | (25,528) | 397,826 |
| 111 | Baylor County | 9,395,516 | 121,890 | 217,660 | 1,167,173 | 1,506,722 | (651,461) | (5,274) | (17,789) | (674,523) | 10,227,715 |
| 613 | Bayview ID #11 | 779,776 | 7,308 | 5,599 | 97,780 | 110,688 | (19,122) | (449) | (97) | (19,668) | 870,795 |
| 690 | Bayview MUD | 546,638 | 12,884 | 9,663 | 69,636 | 92,183 | (3,381) | (328) | 1,582 | (2,127) | 636,694 |
| 1096 | Bee Co. AD | 136,813 | 13,671 | 25,155 | 18,263 | 57,088 | (16,029) | (93) | 1,659 | (14,463) | 179,438 |
| 112 | Bee County | 42,646,817 | 612,939 | 694,371 | 5,319,927 | 6,627,236 | (2,247,092) | (24,212) | (47,356) | (2,318,659) | 46,955,394 |
| 506 | Bell Co. AD | 20,786,184 | 243,654 | 481,042 | 2,586,015 | 3,310,710 | (1,332,372) | (11,715) | (33,577) | (1,377,663) | 22,719,230 |
| 1154 | Bell Co. ESD #1 | 40,044 | 50,055 | 104,329 | 12,190 | 166,575 | - | (112) | 10,847 | 10,735 | 217,354 |
| 1142 | Bell Co. Public Health Dist. | 1,221,061 | 260,970 | 408,390 | 181,748 | 851,108 | (61,205) | (1,059) | 43,191 | (19,073) | 2,053,096 |
| 418 | Bell Co. WCID #1 | 14,217,067 | 286,311 | 409,014 | 1,798,414 | 2,493,739 | (470,782) | (8,381) | 21,940 | (457,223) | 16,253,584 |
| 378 | Bell Co. WCID #3 | 550,246 | 50,171 | 43,344 | 73,308 | 166,822 | (4,906) | (370) | 6,455 | 1,178 | 718,247 |
| 113 | Bell County | 404,677,934 | 6,265,225 | 11,581,575 | 50,633,979 | 68,480,779 | (23,463,329) | (231,643) | (219,301) | (23,914,274) | 449,244,440 |
| 708 | Benbrook WA | 12,020,257 | 248,570 | 456,658 | 1,522,273 | 2,227,500 | (477,659) | (7,108) | 21,196 | (463,571) | 13,784,187 |
| 472 | Bexar AD | 110,210,420 | 955,951 | 2,811,706 | 13,749,693 | 17,517,349 | (6,161,267) | (62,589) | (119,922) | (6,343,778) | 121,383,991 |
| 373 | Bexar Co. ESD #10 | 2,358,794 | 174,362 | 308,871 | 317,469 | 800,702 | (34,029) | (1,628) | 32,537 | (3,119) | 3,156,377 |
| 1103 | Bexar Co. ESD #11 | 1,133,428 | 168,474 | 296,033 | 163,627 | 628,134 | (9,558) | (920) | 32,406 | 21,929 | 1,783,491 |
| 1080 | Bexar Co. ESD #12 | 1,306,413 | 135,584 | 234,110 | 179,999 | 549,694 | (30,935) | (953) | 24,331 | (7,556) | 1,848,550 |
| 861 | Bexar Co. ESD #2 | 14,739,932 | 1,156,331 | 2,312,663 | 2,014,047 | 5,483,041 | (10,149) | (10,545) | 249,041 | 228,347 | 20,451,319 |
| 1160 | Bexar Co. ESD #3 | 749,310 | 467,774 | 868,723 | 156,026 | 1,492,523 | (3,075) | (1,202) | 93,860 | 89,583 | 2,331,417 |
| 1167 | Bexar Co. ESD #4 | 128,290 | 241,012 | 436,576 | 47,484 | 725,072 | (1,069) | (464) | 47,511 | 45,978 | 899,341 |
| 1083 | Bexar Co. ESD #5 | 1,573,269 | 282,500 | 370,111 | 227,380 | 879,992 | (15,613) | (1,280) | 45,368 | 28,476 | 2,481,736 |
| 1001 | Bexar Co. ESD #6 | 6,523 | 243 | 457 | 853 | 1,552 | - | (4) | 52 | 48 | 8,123 |
| 828 | Bexar Co. ESD #7 | 8,274,871 | 508,214 | 936,566 | 1,106,108 | 2,550,888 | (33,028) | (5,615) | 102,631 | 63,989 | 10,889,748 |
| 979 | Bexar Co. ESD #8 | 1,488,759 | 129,983 | 232,684 | 203,758 | 566,424 | (6,078) | (1,069) | 25,661 | 18,514 | 2,073,697 |
| 544 | Bexar Co. WCID #10 | 1,202,947 | 42,374 | 34,504 | 152,439 | 229,318 | (52,051) | (712) | 2,265 | (50,498) | 1,381,766 |
| 114 | Bexar County | 2,112,172,678 | 29,085,615 | 60,301,013 | 264,304,484 | 353,691,112 | (118,039,201) | (1,209,359) | (1,208,592) | (120,457,152) | 2,345,406,638 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-----------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 716 | Bexar Metro 911 Network Dist. | 19,630,799 | 191,348 | 523,354 | 2,472,232 | 3,186,933 | (642,087) | (11,436) | 13,640 | (639,883) | 22,177,850 |
| 737 | Bexar-Medina-Atascosa WCID #1 | 3,858,332 | 79,621 | 105,896 | 490,907 | 676,425 | (63,280) | (2,310) | 10,254 | (55,336) | 4,479,422 |
| 1193 | Big Bend Reg. HD | - | 3,746 | 4,188 | 368 | 8,302 | - | (5) | 557 | 552 | 8,854 |
| 616 | Bistone MWSD – Limestone Co. | 3,178,620 | 32,227 | 49,768 | 400,505 | 482,500 | (65,898) | (1,854) | 2,513 | (65,239) | 3,595,881 |
| 1157 | Blanco Co. AD | 60,107 | 31,339 | 48,576 | 11,263 | 91,177 | - | (81) | 5,632 | 5,551 | 156,835 |
| 1016 | Blanco Co. ESD #2 | 521,514 | 89,695 | 125,573 | 75,048 | 290,316 | (11,129) | (420) | 14,547 | 2,998 | 814,827 |
| 115 | Blanco County | 14,497,297 | 419,203 | 639,584 | 1,833,073 | 2,891,859 | (846,862) | (8,536) | 21,177 | (834,221) | 16,554,935 |
| 965 | Bluebonnet GCD | 118,995 | 10,818 | 8,683 | 15,869 | 35,370 | - | (80) | 1,420 | 1,339 | 155,705 |
| 525 | Borden Co. AD | 372,004 | 7,840 | 7,840 | 47,488 | 63,168 | (517) | (225) | 1,226 | 484 | 435,656 |
| 116 | Borden County | 7,226,615 | 83,299 | 158,810 | 897,685 | 1,139,795 | (483,164) | (4,056) | (13,763) | (500,983) | 7,865,427 |
| 521 | Bosque Co. CAD | 2,375,947 | 33,749 | 70,728 | 295,996 | 400,474 | (165,222) | (1,344) | (3,227) | (169,793) | 2,606,628 |
| 117 | Bosque County | 18,435,067 | 368,579 | 368,579 | 2,319,094 | 3,056,252 | (724,038) | (10,707) | 8,946 | (725,799) | 20,765,519 |
| 118 | Bowie County | 98,844,037 | 1,625,653 | 2,408,289 | 12,337,052 | 16,370,994 | (6,063,698) | (56,201) | (99,542) | (6,219,442) | 108,995,590 |
| 508 | Brazoria Co. AD | 22,745,527 | 280,211 | 665,479 | 2,852,095 | 3,797,785 | (1,129,023) | (13,096) | (2,958) | (1,145,077) | 25,398,235 |
| 413 | Brazoria Co. CRD #3 | 22,186,540 | 312,790 | 820,403 | 2,813,927 | 3,947,121 | (623,085) | (13,171) | 45,441 | (590,815) | 25,542,846 |
| 424 | Brazoria Co. DD #4 | 34,653,863 | 437,940 | 649,402 | 4,346,555 | 5,433,898 | (1,339,543) | (19,968) | (2,604) | (1,362,115) | 38,725,645 |
| 681 | Brazoria Co. DD #5 | 2,016,910 | 87,492 | 111,239 | 257,192 | 455,923 | (122,313) | (1,215) | 6,115 | (117,413) | 2,355,420 |
| 1050 | Brazoria Co.ESD #3 | 1,462,161 | 211,368 | 266,324 | 203,324 | 681,015 | (58,283) | (1,090) | 30,056 | (29,317) | 2,113,859 |
| 119 | Brazoria County | 572,919,449 | 7,822,969 | 14,830,107 | 71,758,331 | 94,411,407 | (29,000,411) | (328,862) | (212,858) | (29,542,131) | 637,788,725 |
| 689 | Brazos CAD | 10,231,395 | 154,834 | 336,210 | 1,290,460 | 1,781,504 | (410,999) | (5,984) | 10,069 | (406,915) | 11,605,984 |
| 600 | Brazos Co. ECD | 16,019,025 | 235,483 | 623,533 | 2,029,993 | 2,889,009 | (527,530) | (9,488) | 30,226 | (506,792) | 18,401,242 |
| 1161 | Brazos Co. ESD #1 | 64,198 | 61,862 | 74,440 | 14,290 | 150,592 | (2,161) | (114) | 9,437 | 7,162 | 221,951 |
| 1144 | Brazos Co. ESD #2 | 42,676 | 14,935 | 21,272 | 7,045 | 43,251 | - | (46) | 2,558 | 2,513 | 88,440 |
| 1189 | Brazos Co. ESD #3 | - | 3,931 | 2,690 | 307 | 6,927 | - | (4) | 464 | 461 | 7,388 |
| 120 | Brazos County | 353,395,368 | 5,112,776 | 12,420,987 | 44,452,582 | 61,986,345 | (17,365,368) | (205,208) | 166,137 | (17,404,439) | 397,977,274 |
| 849 | Brazos Regional PUA ³ | 2,190,370 | 45,630 | 60,612 | 22,062 | 128,303 | (57,141) | - | (154,029) | (211,171) | - |
| | Transfer to Acton MUD #638 ³ | (2,190,370) | (45,630) | (60,612) | (22,062) | (128,303) | 57,141 | - | 154,029 | 211,171 | - |
| 744 | Brazos River Auth. | 62,033,539 | 1,390,382 | 2,042,257 | 7,876,912 | 11,309,552 | (1,808,392) | (36,939) | 140,941 | (1,704,390) | 71,638,701 |
| 967 | Brazos Transit Dist. | 9,483,367 | 327,221 | 164,074 | 1,193,666 | 1,684,961 | (469,882) | (5,516) | 5,599 | (469,799) | 10,698,529 |
| 806 | Brazos Valley COG | 12,692,399 | 358,077 | 401,763 | 1,613,080 | 2,372,920 | (396,846) | (7,576) | 30,988 | (373,433) | 14,691,886 |
| 809 | Brazos Valley GCD | 890,843 | 20,328 | 40,134 | 112,645 | 173,108 | (47,333) | (525) | 1,309 | (46,549) | 1,017,401 |
| 581 | Brewster Co. AD | 1,506,978 | 14,716 | 15,010 | 188,930 | 218,656 | (42,576) | (867) | (245) | (43,688) | 1,681,946 |
| 121 | Brewster County | 19,773,653 | 368,016 | 524,299 | 2,477,910 | 3,370,225 | (1,079,551) | (11,366) | (10,215) | (1,101,132) | 22,042,747 |
| 745 | Bright Star-Salem SUD | 1,328,415 | 44,431 | 50,779 | 170,826 | 266,036 | (14,116) | (818) | 6,267 | (8,667) | 1,585,783 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

³ Effective Oct. 1, 2025, the Brazos Regional Public Utility Agency ceased active participation in TCDRS. Under an agreement, Acton Municipal Utility District assumed the assets and liabilities of the Brazos Regional Public Utility Agency plan.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-----------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 1134 | Briscoe Co. AD | 24,117 | 5,562 | 5,427 | 3,542 | 14,532 | - | (20) | 781 | 761 | 39,410 |
| 122 | Briscoe County | 3,908,192 | 68,006 | 75,584 | 487,356 | 630,946 | (233,314) | (2,217) | (4,592) | (240,123) | 4,299,016 |
| 1052 | Brookeland FWSD | 241,006 | 21,932 | 20,835 | 31,387 | 74,154 | (19,519) | (153) | 1,736 | (17,937) | 297,224 |
| 876 | Brookesmith SUD | 687,279 | 53,094 | 31,591 | 88,957 | 173,641 | (30,281) | (430) | 4,115 | (26,595) | 834,325 |
| 123 | Brooks County | 25,969,315 | 267,718 | 100,125 | 3,209,291 | 3,577,134 | (1,592,286) | (14,368) | (74,584) | (1,681,238) | 27,865,210 |
| 522 | Brookshire MWD | 2,360,239 | 24,308 | 25,419 | 289,480 | 339,208 | (208,448) | (1,279) | (10,106) | (219,833) | 2,479,614 |
| 554 | Brookshire-Katy DD | 1,616,331 | 64,085 | 82,395 | 206,938 | 353,418 | (67,482) | (984) | 6,245 | (62,221) | 1,907,527 |
| 124 | Brown County | 37,725,381 | 571,661 | 888,354 | 4,728,999 | 6,189,014 | (1,795,200) | (21,703) | (7,088) | (1,823,991) | 42,090,405 |
| 702 | Brownsville ID | 2,241,602 | 33,604 | 28,803 | 282,674 | 345,080 | (46,037) | (1,310) | 2,124 | (45,223) | 2,541,458 |
| 1055 | Brush Country GCD | 99,080 | 4,815 | 8,932 | 12,966 | 26,714 | (2,834) | (64) | 809 | (2,089) | 123,705 |
| 642 | Brushy Creek MUD – Williamson Co. | 12,137,059 | 338,733 | 467,451 | 1,548,158 | 2,354,343 | (337,001) | (7,314) | 38,195 | (306,120) | 14,185,282 |
| 978 | Burleson Co. AD | 602,607 | 29,457 | 32,108 | 76,505 | 138,070 | (46,058) | (359) | 1,350 | (45,066) | 695,611 |
| 125 | Burleson County | 24,070,254 | 583,982 | 844,270 | 3,030,407 | 4,458,659 | (1,358,934) | (14,010) | 15,341 | (1,357,603) | 27,171,309 |
| 609 | Burnet CAD | 8,555,620 | 85,677 | 180,656 | 1,074,814 | 1,341,147 | (291,869) | (4,951) | 1,933 | (294,887) | 9,601,881 |
| 126 | Burnet County | 88,952,711 | 2,073,998 | 3,143,589 | 11,216,650 | 16,434,237 | (4,545,274) | (51,995) | 48,020 | (4,549,249) | 100,837,699 |
| 719 | CAD of Bandera Co. | 2,144,933 | 41,201 | 67,216 | 273,103 | 381,520 | (36,218) | (1,286) | 5,998 | (31,506) | 2,494,947 |
| 635 | CAD of Johnson Co. | 17,113,457 | 136,783 | 275,715 | 2,124,905 | 2,537,403 | (1,003,117) | (9,593) | (33,979) | (1,046,690) | 18,604,170 |
| 602 | CAD of Taylor Co. | 18,330,527 | 172,348 | 769,738 | 2,302,607 | 3,244,693 | (1,001,036) | (10,605) | 3,845 | (1,007,796) | 20,567,424 |
| 718 | Caldwell Co. AD | 3,244,568 | 84,264 | 149,509 | 416,952 | 650,725 | (41,736) | (1,994) | 14,883 | (28,847) | 3,866,446 |
| 1170 | Caldwell Co. ESD #5 | - | 208,545 | 290,745 | 22,776 | 522,067 | (7,774) | (283) | 34,478 | 26,422 | 548,488 |
| 127 | Caldwell County | 35,209,308 | 800,679 | 1,166,583 | 4,451,860 | 6,419,122 | (1,454,471) | (20,731) | 51,299 | (1,423,903) | 40,204,528 |
| 709 | Calhoun Co. AD | 4,198,293 | 52,221 | 109,333 | 530,584 | 692,138 | (105,750) | (2,469) | 5,742 | (102,476) | 4,787,955 |
| 788 | Calhoun Co. E911 ECD | 249,236 | 5,058 | 9,964 | 32,041 | 47,064 | - | (153) | 1,162 | 1,009 | 297,308 |
| 128 | Calhoun County | 76,337,214 | 1,024,106 | 1,648,807 | 9,532,834 | 12,205,747 | (4,134,165) | (43,465) | (69,268) | (4,246,898) | 84,296,062 |
| 542 | Callahan Co. AD | 1,219,177 | 18,048 | 18,383 | 151,734 | 188,165 | (70,877) | (688) | (1,885) | (73,450) | 1,333,891 |
| 129 | Callahan County | 9,481,671 | 202,274 | 150,216 | 1,186,070 | 1,538,560 | (490,441) | (5,424) | (5,549) | (501,413) | 10,518,818 |
| 618 | Cameron Co. AD | 23,069,551 | 273,615 | 883,385 | 2,909,569 | 4,066,569 | (979,448) | (13,492) | 22,498 | (970,442) | 26,165,678 |
| 692 | Cameron Co. DD #1 | 2,813,124 | 72,931 | 51,260 | 355,271 | 479,462 | (92,289) | (1,651) | 3,463 | (90,477) | 3,202,110 |
| 664 | Cameron Co. DD #3 | 3,398,243 | 96,866 | 96,866 | 430,686 | 624,418 | (122,393) | (2,013) | 6,484 | (117,923) | 3,904,738 |
| 686 | Cameron Co. DD #5 | 992,951 | 23,186 | 31,499 | 124,735 | 179,420 | (57,772) | (575) | 216 | (58,131) | 1,114,240 |
| 1172 | Cameron Co. DD #6 | - | 2,503 | 1,877 | 203 | 4,583 | - | (3) | 307 | 305 | 4,888 |
| 851 | Cameron Co. ECD | 1,952,762 | 54,088 | 96,200 | 250,130 | 400,418 | (52,299) | (1,190) | 7,724 | (45,765) | 2,307,416 |
| 462 | Cameron Co. ID #2 | 7,673,100 | 63,018 | 63,018 | 944,796 | 1,070,832 | (562,207) | (4,203) | (27,255) | (593,665) | 8,150,267 |
| 590 | Cameron Co. ID #6 | 1,725,073 | 31,925 | 27,137 | 215,341 | 274,403 | (93,871) | (981) | (1,691) | (96,543) | 1,902,932 |
| 900 | Cameron Co. Reg. Mob. Auth. | 2,554,181 | 126,952 | 215,742 | 336,793 | 679,487 | (6,776) | (1,676) | 24,675 | 16,224 | 3,249,892 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 130 | Cameron County | 484,084,707 | 6,727,182 | 13,915,885 | 60,705,391 | 81,348,458 | (24,431,657) | (278,784) | (53,835) | (24,764,276) | 540,668,889 |
| 670 | Camp CAD | 1,244,096 | 26,942 | 34,871 | 157,554 | 219,367 | (38,276) | (736) | 2,193 | (36,819) | 1,426,644 |
| 131 | Camp County | 12,526,653 | 216,421 | 388,010 | 1,559,345 | 2,163,776 | (951,210) | (7,071) | (18,872) | (977,152) | 13,713,276 |
| 367 | Caney Creek MUD | 489,856 | 56,919 | 34,802 | 65,185 | 156,907 | (14,498) | (329) | 5,630 | (9,196) | 637,567 |
| 379 | Canyon Lake CLD | 290,691 | 29,200 | 29,202 | 38,336 | 96,738 | (20,044) | (191) | 2,817 | (17,417) | 370,012 |
| 1021 | Canyon Reg. WA | 1,542,108 | 161,934 | 297,496 | 213,741 | 673,172 | (32,201) | (1,141) | 30,640 | (2,702) | 2,212,577 |
| 132 | Carson County | 18,974,051 | 225,060 | 347,235 | 2,357,678 | 2,929,973 | (1,189,324) | (10,658) | (35,022) | (1,235,003) | 20,669,021 |
| 610 | Cass Co. AD | 1,971,347 | 38,819 | 59,951 | 248,820 | 347,590 | (79,491) | (1,155) | 2,211 | (78,435) | 2,240,501 |
| 133 | Cass County | 41,144,711 | 548,610 | 862,100 | 5,120,083 | 6,530,793 | (2,586,396) | (23,204) | (64,557) | (2,674,157) | 45,001,347 |
| 134 | Castro County | 15,627,676 | 193,347 | 316,106 | 1,945,267 | 2,454,720 | (944,226) | (8,820) | (23,694) | (976,740) | 17,105,656 |
| 362 | Central Texas COG | 2,757,967 | 421,419 | 741,756 | 396,599 | 1,559,773 | (89,712) | (2,218) | 76,500 | (15,431) | 4,302,310 |
| 862 | Central TX GCD | 502,744 | 18,043 | 27,813 | 64,542 | 110,399 | (17,484) | (308) | 2,209 | (15,583) | 597,559 |
| 712 | Central TX Reg. Mob. Auth. | 20,778,101 | 345,563 | 1,103,593 | 2,644,298 | 4,093,455 | (777,136) | (12,446) | 56,185 | (733,397) | 24,138,159 |
| 648 | Central WCID – Angelina Co. | 791,285 | 13,902 | 10,466 | 100,173 | 124,542 | (10,181) | (467) | 1,340 | (9,309) | 906,518 |
| 531 | Chambers Co. AD | 8,193,438 | 98,509 | 197,018 | 1,031,695 | 1,327,221 | (268,613) | (4,771) | 5,455 | (267,929) | 9,252,729 |
| 548 | Chambers Co. Public HD | 21,901,015 | 589,821 | 778,569 | 2,797,644 | 4,166,034 | (434,749) | (13,249) | 75,026 | (372,972) | 25,694,077 |
| 135 | Chambers County | 161,646,567 | 2,953,446 | 6,130,503 | 20,379,309 | 29,463,259 | (8,011,294) | (94,439) | 148,552 | (7,957,181) | 183,152,646 |
| 1099 | Chambers-Liberty Co. ND | 154,380 | 22,696 | 14,866 | 21,156 | 58,717 | - | (111) | 2,702 | 2,591 | 215,688 |
| 136 | Cherokee County | 57,889,968 | 927,559 | 1,399,252 | 7,255,657 | 9,582,468 | (2,863,570) | (33,291) | (12,449) | (2,909,310) | 64,563,127 |
| 511 | Childress Co. AD | 355,887 | 2,980 | 6,593 | 44,292 | 53,866 | (19,628) | (201) | (550) | (20,379) | 389,374 |
| 582 | Childress Co. HD | 60,247,388 | 1,480,681 | 1,601,408 | 7,624,304 | 10,706,392 | (2,061,503) | (35,555) | 97,819 | (1,999,239) | 68,954,541 |
| 137 | Childress County | 6,821,726 | 144,776 | 159,254 | 862,005 | 1,166,034 | (216,183) | (4,010) | 9,132 | (211,061) | 7,776,700 |
| 1098 | Childress Housing Auth. | 45,845 | 7,797 | 8,005 | 6,498 | 22,299 | - | (36) | 1,128 | 1,093 | 69,237 |
| 1114 | Chillicothe HD | 135,327 | 23,394 | 17,639 | 18,605 | 59,638 | (6,825) | (98) | 2,458 | (4,465) | 190,500 |
| 870 | Cibolo Creek MA | - | 157,782 | 516,485 | 31,245 | 705,511 | - | (388) | 47,297 | 46,909 | 752,421 |
| 986 | City of Quanah Housing Auth. | 459,891 | 22,039 | 23,852 | 59,908 | 105,799 | (1,225) | (293) | 3,333 | 1,815 | 567,505 |
| 485 | Clay Co. AD | 1,654,870 | 20,197 | 91,956 | 205,619 | 317,773 | (166,222) | (929) | (3,072) | (170,224) | 1,802,420 |
| 138 | Clay County | 22,200,691 | 296,479 | 465,895 | 2,761,749 | 3,524,123 | (1,416,684) | (12,509) | (36,232) | (1,465,425) | 24,259,389 |
| 703 | Coastal Bend GCD | 722,203 | 12,289 | 13,799 | 92,037 | 118,125 | - | (434) | 2,144 | 1,710 | 842,039 |
| 722 | Coastal Plains GCD | 270,239 | 4,622 | 9,745 | 34,652 | 49,019 | - | (165) | 1,125 | 960 | 320,218 |
| 477 | Cochran Co. AD | 671,696 | 4,928 | - | 83,279 | 88,207 | (30,763) | (375) | (1,520) | (32,658) | 727,244 |
| 139 | Cochran County | 19,349,847 | 178,299 | 331,128 | 2,412,335 | 2,921,762 | (966,891) | (10,967) | (23,665) | (1,001,524) | 21,270,085 |
| 751 | Coke CAD | 321,221 | 1,983 | 7,318 | 39,363 | 48,665 | (31,639) | (174) | (1,427) | (33,239) | 336,647 |
| 946 | Coke Co. SWCD #219 | 20,725 | 1,456 | 1,240 | 2,716 | 5,411 | (341) | (13) | 174 | (180) | 25,956 |
| 140 | Coke County | 8,941,072 | 115,675 | 213,174 | 1,108,243 | 1,437,092 | (679,104) | (4,988) | (20,677) | (704,769) | 9,673,395 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|----------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 141 | Coleman County | 11,948,916 | 200,035 | 198,320 | 1,494,161 | 1,892,516 | (583,811) | (6,828) | (7,807) | (598,446) | 13,242,986 |
| 457 | Collin Co. CAD | 67,782,690 | 848,398 | 2,005,896 | 8,505,810 | 11,360,104 | (3,261,683) | (39,107) | 932 | (3,299,857) | 75,842,936 |
| 142 | Collin County | 930,154,539 | 11,616,150 | 34,449,532 | 117,211,914 | 163,277,596 | (41,079,114) | (542,733) | 754,308 | (40,867,538) | 1,052,564,597 |
| 961 | Collingsworth Co. AD | 210,831 | 8,497 | 6,955 | 27,184 | 42,636 | (1,025) | (131) | 1,104 | (52) | 253,414 |
| 143 | Collingsworth County | 5,457,158 | 105,171 | 150,394 | 686,623 | 942,187 | (249,016) | (3,171) | 2,835 | (249,352) | 6,149,993 |
| 144 | Colorado County | 49,057,820 | 793,341 | 1,473,348 | 6,158,009 | 8,424,699 | (2,520,168) | (28,327) | 3,577 | (2,544,919) | 54,937,600 |
| 623 | Comal AD | 9,413,671 | 160,758 | 459,309 | 1,191,090 | 1,811,158 | (465,120) | (5,553) | 14,967 | (455,706) | 10,769,123 |
| 775 | Comal Co. ESD #3 | 14,079,946 | 556,016 | 1,154,718 | 1,845,918 | 3,556,652 | (88,904) | (9,105) | 119,895 | 21,885 | 17,658,483 |
| 145 | Comal County | 202,707,888 | 4,143,097 | 6,771,004 | 25,604,696 | 36,518,796 | (8,515,609) | (119,032) | 256,494 | (8,378,148) | 230,848,536 |
| 996 | Comanche CAD | 375,467 | 24,447 | 49,522 | 50,585 | 124,554 | (1,360) | (260) | 5,257 | 3,637 | 503,657 |
| 146 | Comanche County | 21,390,004 | 316,358 | 740,911 | 2,670,679 | 3,727,949 | (1,476,653) | (12,173) | (20,106) | (1,508,932) | 23,609,021 |
| 762 | Combined Consumers SUD | 2,713,233 | 72,590 | 201,801 | 350,128 | 624,520 | (82,372) | (1,685) | 14,651 | (69,406) | 3,268,346 |
| 366 | Concho CAD | 313,092 | 17,214 | 29,804 | 41,237 | 88,254 | (6,865) | (205) | 2,953 | (4,117) | 397,230 |
| 636 | Concho Co. HD | 6,518,865 | 155,157 | 124,267 | 818,471 | 1,097,895 | (309,076) | (3,767) | 758 | (312,084) | 7,304,676 |
| 147 | Concho County | 8,732,091 | 126,650 | 180,929 | 1,091,996 | 1,399,575 | (441,267) | (4,991) | (5,576) | (451,835) | 9,679,831 |
| 759 | Concho Valley COG | 24,421,521 | 644,311 | 1,012,489 | 3,117,878 | 4,774,678 | (653,206) | (14,752) | 81,030 | (586,928) | 28,609,271 |
| 487 | Cooke Co. AD | 6,466,840 | 71,891 | 166,237 | 804,722 | 1,042,850 | (423,283) | (3,647) | (10,173) | (437,103) | 7,072,588 |
| 148 | Cooke County | 72,390,204 | 1,176,924 | 1,668,602 | 9,097,888 | 11,943,413 | (2,980,712) | (41,938) | 22,032 | (3,000,618) | 81,333,000 |
| 1143 | Corpus Christi Downtown MD | 128,539 | 44,500 | 61,633 | 21,084 | 127,217 | - | (136) | 7,501 | 7,365 | 263,121 |
| 149 | Coryell County | 52,774,605 | 888,002 | 1,287,601 | 6,615,118 | 8,790,721 | (2,652,062) | (30,356) | (10,446) | (2,692,865) | 58,872,462 |
| 150 | Cottle County | 2,717,464 | 54,903 | 54,903 | 340,652 | 450,458 | (133,761) | (1,563) | (497) | (135,821) | 3,032,102 |
| 856 | County Line SUD | 321,128 | 102,987 | 193,911 | 53,606 | 350,504 | (11,622) | (351) | 20,151 | 8,179 | 679,811 |
| 727 | Cow Creek GCD | 765,193 | 18,045 | 26,767 | 98,311 | 143,123 | - | (470) | 3,477 | 3,007 | 911,324 |
| 392 | Crane Co. AD | 134,843 | 6,720 | 14,544 | 17,944 | 39,208 | - | (90) | 1,550 | 1,460 | 175,511 |
| 757 | Crane Co. HD | 11,887,555 | 361,473 | 611,923 | 1,515,699 | 2,489,096 | (527,528) | (7,156) | 36,451 | (498,233) | 13,878,418 |
| 151 | Crane County | 33,717,240 | 332,666 | 898,197 | 4,183,728 | 5,414,590 | (2,454,880) | (18,865) | (71,181) | (2,544,926) | 36,586,904 |
| 907 | Crockett Co. AD | 238,023 | 8,143 | 11,715 | 30,533 | 50,391 | (6,960) | (146) | 1,008 | (6,097) | 282,317 |
| 409 | Crockett Co. WCID #1 | 3,620,280 | 32,886 | 32,886 | 446,504 | 512,276 | (255,695) | (1,992) | (11,746) | (269,433) | 3,863,123 |
| 152 | Crockett County | 37,360,437 | 538,572 | 590,930 | 4,646,550 | 5,776,053 | (2,253,476) | (21,037) | (62,577) | (2,337,091) | 40,799,399 |
| 532 | Crosby Co. AD | 605,794 | 10,012 | 6,675 | 74,827 | 91,514 | (46,047) | (335) | (1,796) | (48,178) | 649,131 |
| 153 | Crosby County | 10,244,122 | 143,719 | 226,870 | 1,281,365 | 1,651,954 | (521,361) | (5,859) | (6,116) | (533,336) | 11,362,739 |
| 603 | Crosby MUD | 4,148,430 | 54,626 | 64,927 | 510,747 | 630,299 | (356,516) | (2,271) | (14,816) | (373,603) | 4,405,126 |
| 710 | Cross Roads SUD | 399,470 | 15,756 | 7,604 | 50,583 | 73,943 | (15,948) | (236) | 694 | (15,491) | 457,922 |
| 902 | Crystal Clear SUD | 1,957,690 | 183,089 | 354,931 | 266,329 | 804,349 | (103,824) | (1,386) | 31,309 | (73,900) | 2,688,138 |
| 154 | Culberson County | 15,636,194 | 393,541 | 470,563 | 1,969,441 | 2,833,545 | (800,330) | (9,112) | 11,281 | (798,162) | 17,671,577 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-----------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 1000 | Cypress Springs SUD | 1,652,809 | 71,287 | 266,185 | 221,090 | 558,563 | (52,080) | (1,124) | 20,739 | (32,465) | 2,178,907 |
| 771 | Dallam Co. AD | 766,211 | 26,907 | 39,518 | 99,441 | 165,865 | - | (483) | 4,993 | 4,510 | 936,586 |
| 155 | Dallam County | 19,672,572 | 236,709 | 578,584 | 2,460,146 | 3,275,439 | (1,116,869) | (11,244) | (12,590) | (1,140,703) | 21,807,308 |
| 467 | Dallas CAD | 196,765,070 | 1,334,115 | 4,146,245 | 24,504,798 | 29,985,158 | (10,688,841) | (111,206) | (279,682) | (11,079,730) | 215,670,498 |
| 430 | Dallas Co. Park Cities MUD | 13,083,767 | 142,027 | 326,025 | 1,635,521 | 2,103,573 | (682,965) | (7,470) | (9,379) | (699,814) | 14,487,525 |
| 156 | Dallas County | 3,306,596,149 | 41,747,011 | 77,699,202 | 413,272,582 | 532,718,795 | (175,246,851) | (1,887,101) | (2,374,009) | (179,507,961) | 3,659,806,983 |
| 463 | Dawson Co. CAD | 2,407,674 | 18,382 | 22,969 | 300,519 | 341,870 | (90,604) | (1,369) | (2,407) | (94,379) | 2,655,164 |
| 157 | Dawson County | 34,847,816 | 516,847 | 476,975 | 4,344,197 | 5,338,018 | (1,819,566) | (19,748) | (46,765) | (1,886,080) | 38,299,754 |
| 578 | Deaf Smith Co. HD | 24,066,045 | 609,951 | 401,348 | 3,026,676 | 4,037,974 | (1,011,077) | (13,968) | 10,493 | (1,014,552) | 27,089,468 |
| 158 | Deaf Smith County | 40,146,792 | 580,332 | 968,324 | 5,022,128 | 6,570,785 | (2,129,846) | (22,967) | (23,290) | (2,176,103) | 44,541,474 |
| 363 | Deep East TX COG | 3,954,969 | 227,655 | 261,479 | 515,474 | 1,004,608 | (99,031) | (2,520) | 29,086 | (72,465) | 4,887,112 |
| 855 | Delta Co. AD | 343,243 | 9,729 | 10,522 | 43,862 | 64,113 | (5,279) | (208) | 1,200 | (4,287) | 403,068 |
| 734 | Delta Co. MUD | 524,507 | 14,525 | 11,081 | 66,975 | 92,581 | (3,813) | (317) | 1,757 | (2,373) | 614,716 |
| 159 | Delta County | 6,347,813 | 147,228 | 241,876 | 800,006 | 1,189,110 | (352,998) | (3,705) | 5,296 | (351,407) | 7,185,516 |
| 732 | Delta Lake ID | 2,914,334 | 73,414 | 60,787 | 366,393 | 500,594 | (136,970) | (1,690) | 1,075 | (137,585) | 3,277,343 |
| 583 | Denco Area 911 Dist. – Denton Co. | 9,968,698 | 121,762 | 162,843 | 1,254,470 | 1,539,076 | (268,275) | (5,795) | 5,485 | (268,584) | 11,239,189 |
| 482 | Denton CAD | 53,717,878 | 662,840 | 1,230,988 | 6,723,546 | 8,617,374 | (2,590,453) | (30,777) | (25,479) | (2,646,709) | 59,688,542 |
| 1136 | Denton Co. ESD #1 | 1,869,312 | 559,166 | 958,571 | 305,424 | 1,823,162 | - | (1,958) | 107,277 | 105,319 | 3,797,792 |
| 783 | Denton Co. Transportation Auth. | 6,034,457 | 451,336 | 614,732 | 798,731 | 1,864,800 | (207,009) | (3,997) | 62,887 | (148,119) | 7,751,137 |
| 160 | Denton County | 696,049,806 | 10,983,894 | 22,469,790 | 87,624,576 | 121,078,260 | (31,593,624) | (405,055) | 426,528 | (31,572,151) | 785,555,916 |
| 466 | DeWitt Co. AD | 4,219,881 | 38,948 | 28,988 | 522,594 | 590,529 | (243,155) | (2,348) | (10,454) | (255,957) | 4,554,453 |
| 161 | DeWitt County | 31,752,321 | 663,451 | 1,132,179 | 4,007,458 | 5,803,087 | (1,490,745) | (18,605) | 35,210 | (1,474,140) | 36,081,268 |
| 764 | Dickens Co. AD | 295,378 | 3,081 | 21,558 | 37,547 | 62,186 | (16,029) | (176) | 733 | (15,473) | 342,091 |
| 162 | Dickens County | 6,480,865 | 99,176 | 311,916 | 810,646 | 1,221,739 | (506,467) | (3,707) | (3,869) | (514,042) | 7,188,561 |
| 163 | Dimmit County | 32,671,374 | 680,271 | 1,339,106 | 4,157,792 | 6,177,169 | (972,751) | (19,569) | 96,362 | (895,958) | 37,952,584 |
| 164 | Donley County | 4,840,065 | 110,058 | 73,424 | 608,377 | 791,858 | (190,686) | (2,805) | 1,602 | (191,890) | 5,440,034 |
| 929 | Duval Co. AD | 448,518 | 20,266 | 28,747 | 58,281 | 107,294 | (8,591) | (284) | 3,031 | (5,844) | 549,968 |
| 880 | Duval Co. GCD | 197,220 | 7,453 | 16,578 | 25,917 | 49,947 | - | (128) | 1,771 | 1,643 | 248,811 |
| 165 | Duval County | 24,064,086 | 479,427 | 481,545 | 3,006,433 | 3,967,405 | (1,392,280) | (13,719) | (19,778) | (1,425,777) | 26,605,714 |
| 1062 | East Central SUD | 1,273,076 | 143,205 | 253,472 | 177,046 | 573,723 | (31,170) | (949) | 26,193 | (5,926) | 1,840,873 |
| 879 | East Fork SUD | 2,088,181 | 63,361 | 188,474 | 272,455 | 524,289 | (39,599) | (1,334) | 15,797 | (25,136) | 2,587,334 |
| 376 | East Harris Co. ESJPB | 1,268,478 | 101,597 | 130,189 | 170,263 | 402,049 | (170) | (869) | 16,799 | 15,759 | 1,686,286 |
| 825 | East Medina Co. SUD | 1,213,547 | 53,388 | 90,759 | 157,788 | 301,935 | (32,664) | (768) | 8,348 | (25,085) | 1,490,398 |
| 1102 | East TX COG | 4,463,572 | 616,635 | 977,807 | 631,432 | 2,225,874 | (82,166) | (3,461) | 107,867 | 22,240 | 6,711,686 |
| 1079 | East TX MUD Smith Co. | 301,022 | 37,910 | 87,640 | 42,153 | 167,703 | (32,872) | (228) | 6,632 | (26,468) | 442,257 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-----------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 593 | Eastland Co. AD | 2,774,130 | 36,549 | 128,151 | 348,290 | 512,990 | (177,615) | (1,603) | 302 | (178,916) | 3,108,205 |
| 166 | Eastland County | 26,104,840 | 435,117 | 842,504 | 3,270,664 | 4,548,285 | (1,545,433) | (14,997) | (7,421) | (1,567,852) | 29,085,273 |
| 624 | ECD of Ector Co. | 3,085,849 | 19,368 | 33,202 | 381,896 | 434,466 | (186,273) | (1,714) | (8,035) | (196,022) | 3,324,293 |
| 939 | Ector Co. AD | 5,200,712 | 153,996 | 307,992 | 667,380 | 1,129,368 | (174,697) | (3,184) | 22,416 | (155,465) | 6,174,615 |
| 580 | Ector Co. HD | 670,994,568 | 8,660,897 | 11,793,255 | 83,895,737 | 104,349,890 | (31,068,795) | (383,339) | (452,527) | (31,904,661) | 743,439,796 |
| 167 | Ector County | 326,563,108 | 3,700,473 | 10,097,007 | 40,778,254 | 54,575,734 | (20,070,607) | (185,913) | (326,862) | (20,583,382) | 360,555,460 |
| 448 | Edwards Aquifer Auth. — Bexar Co. | 36,763,217 | 665,745 | 1,054,731 | 4,641,195 | 6,361,672 | (1,339,150) | (21,557) | 42,753 | (1,317,954) | 41,806,935 |
| 628 | Edwards CAD | 657,736 | 11,159 | 18,333 | 83,023 | 112,515 | (22,965) | (386) | 744 | (22,607) | 747,644 |
| 168 | Edwards County | 6,832,569 | 158,008 | 208,571 | 860,719 | 1,227,299 | (335,905) | (3,983) | 5,126 | (334,762) | 7,725,106 |
| 819 | El Paso CAD | 31,693,645 | 756,291 | 2,335,881 | 4,102,702 | 7,194,874 | (572,663) | (19,845) | 190,531 | (401,976) | 38,486,543 |
| 567 | El Paso Co. 911 Dist. | 8,379,194 | 110,672 | 284,585 | 1,057,102 | 1,452,359 | (324,192) | (4,904) | 8,633 | (320,463) | 9,511,090 |
| 1013 | El Paso Co. ESD #1 | 1,164,364 | 205,630 | 415,829 | 175,187 | 796,645 | (1,011) | (1,033) | 44,029 | 41,985 | 2,002,994 |
| 936 | El Paso Co. ESD #2 | 2,902,885 | 170,205 | 271,112 | 383,640 | 824,956 | (40,822) | (1,915) | 29,357 | (13,380) | 3,714,461 |
| 541 | El Paso Co. HD | 761,579,247 | 17,193,020 | 25,204,967 | 96,461,256 | 138,859,242 | (27,695,187) | (450,481) | 1,361,734 | (26,783,934) | 873,654,555 |
| 1004 | El Paso Co. WID #1 | 3,476,974 | 267,780 | 281,169 | 459,419 | 1,008,368 | (71,225) | (2,293) | 35,024 | (38,494) | 4,446,848 |
| 170 | El Paso County | 1,502,197,168 | 16,913,169 | 45,286,089 | 188,217,914 | 250,417,171 | (77,429,856) | (863,113) | (416,678) | (78,709,647) | 1,673,904,692 |
| 963 | El Paso MHMR | 30,266,120 | 2,036,712 | 2,138,671 | 3,980,284 | 8,155,668 | (423,327) | (19,725) | 276,368 | (166,685) | 38,255,103 |
| 395 | Electra Housing Auth. | 301,401 | 10,435 | 17,070 | 38,586 | 66,091 | (12,818) | (183) | 1,161 | (11,840) | 355,651 |
| 976 | Ellis AD | 6,960,435 | 168,766 | 354,167 | 893,459 | 1,416,392 | (132,764) | (4,264) | 30,399 | (106,629) | 8,270,198 |
| 169 | Ellis County | 171,442,449 | 3,487,778 | 5,875,447 | 21,595,940 | 30,959,165 | (8,618,923) | (99,934) | 126,730 | (8,592,126) | 193,809,487 |
| 1005 | Elm Ridge WCID of Denton Co. | 2,308,112 | 191,949 | 292,311 | 309,394 | 793,655 | (71,778) | (1,577) | 29,939 | (43,416) | 3,058,351 |
| 859 | Emerald Bay MUD | 118,358 | 10,122 | 3,872 | 15,509 | 29,502 | (543) | (76) | 995 | 375 | 148,235 |
| 850 | Erath Co. AD | 2,826,815 | 80,861 | 290,948 | 366,990 | 738,799 | (124,165) | (1,783) | 18,602 | (107,346) | 3,458,268 |
| 171 | Erath County | 65,522,090 | 1,014,951 | 1,402,109 | 8,187,519 | 10,604,579 | (3,557,883) | (37,373) | (51,499) | (3,646,755) | 72,479,914 |
| 563 | Falls Co. AD | 1,074,740 | 25,142 | 24,783 | 135,627 | 185,551 | (39,958) | (630) | 1,167 | (39,420) | 1,220,871 |
| 172 | Falls County | 25,290,889 | 456,740 | 685,111 | 3,171,253 | 4,313,103 | (1,342,209) | (14,561) | (6,993) | (1,363,763) | 28,240,229 |
| 644 | Fannin CAD | 3,813,567 | 85,331 | 148,607 | 483,573 | 717,511 | (148,483) | (2,263) | 7,655 | (143,091) | 4,387,986 |
| 173 | Fannin County | 38,563,483 | 594,539 | 819,615 | 4,814,318 | 6,228,472 | (2,182,780) | (21,940) | (37,127) | (2,241,847) | 42,550,108 |
| 174 | Fayette County | 76,940,651 | 980,154 | 2,082,123 | 9,638,132 | 12,700,409 | (3,888,931) | (44,181) | (24,490) | (3,957,602) | 85,683,458 |
| 951 | Fern Bluff MUD | 878,156 | 49,355 | 106,606 | 117,668 | 273,629 | - | (599) | 11,322 | 10,723 | 1,162,508 |
| 914 | Fisher Co. AD | 101,844 | 10,554 | 18,276 | 14,144 | 42,975 | - | (76) | 2,067 | 1,991 | 146,810 |
| 432 | Fisher Co. HD | 14,513,819 | 215,824 | 170,501 | 1,809,822 | 2,196,147 | (721,001) | (8,231) | (17,158) | (746,389) | 15,963,577 |
| 175 | Fisher County | 7,591,040 | 155,135 | 182,394 | 946,833 | 1,284,363 | (507,010) | (4,308) | (8,584) | (519,902) | 8,355,501 |
| 176 | Floyd County | 14,987,586 | 203,941 | 242,689 | 1,868,683 | 2,315,313 | (796,891) | (8,497) | (18,045) | (823,433) | 16,479,466 |
| 1090 | Foard Co. AD | 90,096 | 3,085 | 8,400 | 11,863 | 23,349 | - | (59) | 845 | 786 | 114,231 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.
See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 360 | Foard County | 2,462,582 | 46,942 | 85,083 | 312,215 | 444,240 | (77,884) | (1,460) | 4,870 | (74,475) | 2,832,347 |
| 474 | Fort Bend CAD | 40,600,201 | 918,098 | 1,796,849 | 5,155,808 | 7,870,756 | (1,641,878) | (24,182) | 92,947 | (1,573,113) | 46,897,844 |
| 974 | Fort Bend Co. ESD #2 | 6,017,216 | 405,710 | 1,732,020 | 852,918 | 2,990,648 | (62,530) | (4,686) | 148,187 | 80,970 | 9,088,833 |
| 390 | Fort Bend Co. ESD #4 | 4,916,766 | 439,985 | 543,068 | 658,994 | 1,642,047 | (106,109) | (3,358) | 63,655 | (45,813) | 6,512,999 |
| 1063 | Fort Bend Co. ESD #7 | 1,076,952 | 178,676 | 298,032 | 155,905 | 632,613 | (35,133) | (879) | 31,444 | (4,569) | 1,704,996 |
| 782 | Fort Bend Co. WCID #2 | 7,902,815 | 247,102 | 296,169 | 1,010,869 | 1,554,139 | (177,026) | (4,798) | 29,131 | (152,692) | 9,304,261 |
| 178 | Fort Bend County | 1,079,999,724 | 18,615,539 | 33,542,530 | 135,959,229 | 188,117,299 | (49,302,093) | (628,487) | 687,855 | (49,242,725) | 1,218,874,298 |
| 932 | Fort Clark MUD | 280,639 | 17,644 | 11,334 | 36,637 | 65,616 | - | (180) | 2,155 | 1,975 | 348,230 |
| 860 | Fort Griffin SUD | 161,045 | 13,934 | 9,441 | 21,337 | 44,712 | - | (107) | 1,710 | 1,603 | 207,360 |
| 769 | Four Way SUD | 686,855 | 20,072 | 28,098 | 88,615 | 136,784 | - | (426) | 3,678 | 3,252 | 826,892 |
| 179 | Franklin County | 19,862,342 | 334,141 | 620,548 | 2,495,761 | 3,450,450 | (1,002,728) | (11,501) | 5,277 | (1,008,951) | 22,303,841 |
| 1038 | Freer WCID | 990,362 | 14,413 | - | 124,954 | 139,367 | (5,756) | (580) | 1,038 | (5,297) | 1,124,432 |
| 693 | Freestone Co. AD | 4,414,104 | 44,352 | 95,041 | 556,251 | 695,644 | (115,410) | (2,576) | 3,604 | (114,382) | 4,995,367 |
| 180 | Freestone County | 37,110,868 | 450,933 | 906,973 | 4,616,286 | 5,974,193 | (2,457,647) | (20,906) | (60,986) | (2,539,540) | 40,545,520 |
| 509 | Frio Co. AD | 3,633,880 | 28,364 | 93,559 | 453,413 | 575,336 | (199,655) | (2,064) | (3,871) | (205,590) | 4,003,626 |
| 181 | Frio County | 31,108,343 | 626,942 | 796,216 | 3,908,420 | 5,331,577 | (1,507,756) | (18,007) | 7,609 | (1,518,154) | 34,921,766 |
| 1126 | Frognot SUD | 50,737 | 13,092 | 25,115 | 8,151 | 46,358 | - | (51) | 2,702 | 2,651 | 99,746 |
| 761 | Gaines Co. AD | 1,243,911 | 28,071 | 33,886 | 157,665 | 219,621 | (35,541) | (737) | 2,394 | (33,884) | 1,429,649 |
| 182 | Gaines County | 57,070,751 | 761,814 | 823,844 | 7,109,487 | 8,695,146 | (3,053,403) | (32,279) | (78,111) | (3,163,794) | 62,602,104 |
| 546 | Galveston CAD | 25,997,540 | 290,643 | 935,041 | 3,249,108 | 4,474,792 | (1,667,477) | (14,835) | (19,672) | (1,701,984) | 28,770,348 |
| 547 | Galveston Co. Consolidated DD | 6,221,410 | 58,343 | 137,939 | 775,151 | 971,433 | (353,486) | (3,520) | (8,319) | (365,325) | 6,827,517 |
| 464 | Galveston Co. DD #1 | 3,084,096 | 57,288 | 97,962 | 389,227 | 544,476 | (125,998) | (1,807) | 3,395 | (124,410) | 3,504,162 |
| 433 | Galveston Co. DD #2 | 6,768,141 | 47,490 | 110,652 | 843,792 | 1,001,935 | (317,890) | (3,836) | (8,259) | (329,986) | 7,440,089 |
| 589 | Galveston Co. ECD | 6,257,949 | 50,968 | 145,623 | 787,433 | 984,023 | (187,915) | (3,637) | 3,333 | (188,219) | 7,053,754 |
| 1148 | Galveston Co. ESD #2 | 396,890 | 161,231 | 220,886 | 67,147 | 449,264 | (10,247) | (444) | 26,258 | 15,567 | 861,720 |
| 821 | Galveston Co. FWSD #6 | 1,437,017 | 23,766 | 28,281 | 182,062 | 234,109 | (23,228) | (851) | 2,647 | (21,431) | 1,649,695 |
| 752 | Galveston Co. Health Dist. | 37,872,838 | 1,349,118 | 609,803 | 4,771,456 | 6,730,377 | (1,771,927) | (22,086) | 23,012 | (1,771,000) | 42,832,215 |
| 407 | Galveston Co. WCID #1 | 25,290,437 | 260,820 | 583,118 | 3,168,315 | 4,012,253 | (1,110,158) | (14,525) | (7,664) | (1,132,348) | 28,170,342 |
| 1020 | Galveston Co. WCID #8 | 815,328 | 50,483 | 77,960 | 107,594 | 236,037 | (19,381) | (536) | 8,005 | (11,912) | 1,039,453 |
| 183 | Galveston County | 566,956,133 | 6,596,412 | 11,165,627 | 70,579,394 | 88,341,433 | (33,382,621) | (320,075) | (848,551) | (34,551,247) | 620,746,319 |
| 473 | Garza CAD | 784,166 | 9,974 | 19,990 | 96,116 | 126,079 | (84,020) | (424) | (3,450) | (87,894) | 822,351 |
| 908 | Garza Co. Health Care Dist. | 310,130 | 3,951 | 7,497 | 39,534 | 50,982 | - | (187) | 938 | 751 | 361,863 |
| 184 | Garza County | 16,366,431 | 258,016 | 181,348 | 2,042,809 | 2,482,174 | (774,167) | (9,306) | (16,360) | (799,833) | 18,048,772 |
| 1186 | Gastonia-Scurry SUD | - | 18,536 | 17,748 | 1,668 | 37,953 | (290) | (21) | 2,525 | 2,214 | 40,166 |
| 885 | Gillespie CAD | 1,887,578 | 54,565 | 82,238 | 241,451 | 378,254 | (49,185) | (1,146) | 6,968 | (43,364) | 2,222,469 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|---------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 955 | Gillespie Co. SWCD | 46,359 | 2,195 | 2,059 | 6,027 | 10,281 | - | (29) | 319 | 289 | 56,929 |
| 185 | Gillespie County | 53,198,990 | 891,504 | 1,910,366 | 6,689,922 | 9,491,792 | (2,815,841) | (30,869) | 22,180 | (2,824,529) | 59,866,253 |
| 942 | Glasscock Co. AD | 248,726 | 11,368 | 18,123 | 32,648 | 62,138 | - | (161) | 2,177 | 2,016 | 312,880 |
| 186 | Glasscock County | 15,817,229 | 227,722 | 445,812 | 1,987,337 | 2,660,871 | (714,883) | (9,157) | 3,986 | (720,054) | 17,758,045 |
| 1093 | Goliad Co. AD | 9,274 | 2,356 | 4,769 | 224 | 7,349 | - | - | (16,623) | (16,623) | - |
| 187 | Goliad County | 20,130,670 | 462,267 | 383,021 | 2,518,940 | 3,364,229 | (1,121,390) | (11,525) | (10,571) | (1,143,486) | 22,351,413 |
| 498 | Gonzales CAD | 5,154,420 | 59,679 | 136,410 | 647,876 | 843,965 | (204,058) | (2,987) | 1,685 | (205,360) | 5,793,025 |
| 1067 | Gonzales Co. ESD #1 | 679,706 | 154,308 | 135,534 | 98,366 | 388,209 | (11,830) | (554) | 19,797 | 7,413 | 1,075,328 |
| 188 | Gonzales County | 44,021,192 | 750,370 | 1,715,139 | 5,567,826 | 8,033,336 | (1,785,693) | (25,941) | 66,851 | (1,744,783) | 50,309,745 |
| 886 | Graham Reg. Med. Ctr. | 9,489,574 | 376,646 | 217,583 | 1,209,455 | 1,803,684 | (248,976) | (5,706) | 28,349 | (226,333) | 11,066,925 |
| 518 | Gray Co. AD | 3,383,143 | 25,463 | 41,577 | 421,118 | 488,159 | (161,183) | (1,909) | (5,131) | (168,223) | 3,703,079 |
| 189 | Gray County | 36,354,131 | 465,906 | 721,486 | 4,529,359 | 5,716,751 | (2,111,177) | (20,570) | (46,903) | (2,178,649) | 39,892,232 |
| 475 | Grayson CAD | 18,371,228 | 290,384 | 587,821 | 2,314,607 | 3,192,812 | (788,644) | (10,714) | 14,280 | (785,078) | 20,778,963 |
| 190 | Grayson County | 162,320,945 | 1,610,448 | 3,567,209 | 20,252,978 | 25,430,635 | (8,658,737) | (92,208) | (173,548) | (8,924,493) | 178,827,088 |
| 528 | Greater Harris Co. 911 Emerg. Network | 30,764,441 | 301,471 | 678,739 | 3,868,767 | 4,848,976 | (987,169) | (17,852) | 12,905 | (992,116) | 34,621,302 |
| 1192 | Green Valley SUD | - | 57,704 | 105,764 | 7,575 | 171,043 | - | (94) | 11,467 | 11,373 | 182,415 |
| 429 | Greenbelt MIWA – Donley Co. | 6,376,196 | 36,639 | 52,080 | 796,962 | 885,681 | (195,328) | (3,639) | (4,702) | (203,669) | 7,058,207 |
| 191 | Gregg County | 205,109,007 | 2,530,688 | 4,410,622 | 25,599,032 | 32,540,342 | (11,181,805) | (116,606) | (208,075) | (11,506,485) | 226,142,863 |
| 483 | Grimes Co. AD | 6,455,124 | 67,183 | 97,619 | 808,136 | 972,938 | (244,477) | (3,701) | (2,779) | (250,956) | 7,177,106 |
| 192 | Grimes County | 42,952,944 | 885,809 | 1,104,731 | 5,395,316 | 7,385,856 | (2,132,800) | (24,847) | 7,154 | (2,150,493) | 48,188,307 |
| 587 | Guadalupe AD | 10,163,432 | 161,372 | 302,458 | 1,280,533 | 1,744,363 | (413,554) | (5,928) | 7,951 | (411,531) | 11,496,265 |
| 380 | Guadalupe Co. GCD | 147,425 | 10,644 | 17,393 | 19,614 | 47,652 | (4,872) | (99) | 1,689 | (3,281) | 191,795 |
| 193 | Guadalupe County | 186,040,257 | 3,430,540 | 6,818,162 | 23,485,355 | 33,734,058 | (8,349,487) | (109,071) | 214,215 | (8,244,343) | 211,529,971 |
| 388 | Guadalupe-Blanco River Auth. | 17,166,462 | 1,341,660 | 1,901,082 | 2,294,876 | 5,537,618 | (309,218) | (11,651) | 213,249 | (107,621) | 22,596,459 |
| 1110 | Gulf Coast Protection Dist. | 189,115 | 43,505 | 78,183 | 29,423 | 151,110 | - | (180) | 8,618 | 8,438 | 348,664 |
| 526 | Gulf Coast WA – Galveston Co. | 39,538,258 | 748,167 | 1,214,167 | 4,950,746 | 6,913,080 | (2,432,380) | (22,678) | (15,759) | (2,470,817) | 43,980,522 |
| 355 | Hale Co. AD | 186,580 | 36,025 | 53,677 | 27,595 | 117,297 | (576) | (160) | 6,333 | 5,598 | 309,474 |
| 194 | Hale County | 56,471,985 | 755,183 | 1,912,770 | 7,077,242 | 9,745,195 | (3,206,491) | (32,467) | (13,191) | (3,252,149) | 62,965,031 |
| 787 | Hall Co. AD | 232,584 | 5,870 | 5,870 | 29,760 | 41,500 | (764) | (141) | 871 | (34) | 274,050 |
| 195 | Hall County | 7,148,908 | 94,210 | 122,044 | 887,362 | 1,103,616 | (469,173) | (4,004) | (14,629) | (487,806) | 7,764,718 |
| 1071 | Hamilton Co. AD | 191,636 | 20,229 | 25,576 | 26,224 | 72,029 | - | (138) | 3,296 | 3,159 | 266,823 |
| 196 | Hamilton County | 9,097,695 | 225,449 | 369,207 | 1,150,967 | 1,745,624 | (447,999) | (5,365) | 14,248 | (439,116) | 10,404,203 |
| 585 | Hansford Co. HD | 25,629,154 | 417,975 | 626,962 | 3,236,408 | 4,281,344 | (761,010) | (15,039) | 31,095 | (744,954) | 29,165,545 |
| 197 | Hansford County | 14,251,011 | 158,161 | 175,558 | 1,772,636 | 2,106,355 | (757,600) | (8,027) | (23,529) | (789,156) | 15,568,210 |
| 198 | Hardeman County | 11,104,208 | 192,900 | 192,900 | 1,385,671 | 1,771,471 | (619,938) | (6,310) | (11,590) | (637,838) | 12,237,841 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|--------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 527 | Hardin Co. AD | 5,335,817 | 59,707 | 63,971 | 662,564 | 786,243 | (306,993) | (2,991) | (10,536) | (320,520) | 5,801,540 |
| 887 | Hardin Co. ESD #2 | 1,319,793 | 103,503 | 138,694 | 172,090 | 414,287 | (110,430) | (842) | 9,818 | (101,454) | 1,632,626 |
| 199 | Hardin County | 84,716,223 | 1,199,168 | 2,622,756 | 10,630,935 | 14,452,859 | (4,326,860) | (48,879) | 1,462 | (4,374,278) | 94,794,804 |
| 571 | Harlingen ID Cameron Co. #1 | 9,001,599 | 72,055 | 77,587 | 1,120,276 | 1,269,918 | (404,497) | (5,078) | (13,958) | (423,533) | 9,847,983 |
| 598 | Harris CAD | 370,781,455 | 3,719,683 | 8,927,115 | 46,357,079 | 59,003,876 | (18,564,924) | (211,797) | (253,714) | (19,030,435) | 410,754,897 |
| 374 | Harris Co. ESD #10 | 8,813,217 | 539,394 | 991,006 | 1,176,183 | 2,706,583 | (67,505) | (5,957) | 106,453 | 32,991 | 11,552,792 |
| 1095 | Harris Co. ESD #11 | 12,312,610 | 1,543,779 | 2,043,585 | 1,696,690 | 5,284,054 | (389,296) | (8,986) | 229,692 | (168,591) | 17,428,074 |
| 985 | Harris Co. ESD #12 | 4,297,153 | 266,899 | 415,980 | 569,229 | 1,252,109 | (61,415) | (2,852) | 45,464 | (18,803) | 5,530,459 |
| 842 | Harris Co. ESD #13 | 8,702,244 | 575,620 | 828,071 | 1,156,336 | 2,560,027 | (67,905) | (5,819) | 97,489 | 23,764 | 11,286,035 |
| 1127 | Harris Co. ESD #16 | 2,671,927 | 511,370 | 1,249,440 | 416,143 | 2,176,953 | (32,063) | (2,546) | 122,428 | 87,820 | 4,936,700 |
| 975 | Harris Co. ESD #17 | 6,181,440 | 441,919 | 631,272 | 824,980 | 1,898,171 | (46,598) | (4,178) | 74,703 | 23,926 | 8,103,536 |
| 1146 | Harris Co. ESD #21 | 497,078 | 193,360 | 271,809 | 83,503 | 548,671 | (12,257) | (549) | 31,986 | 19,181 | 1,064,930 |
| 382 | Harris Co. ESD #24 | 7,400,770 | 383,800 | 685,968 | 977,681 | 2,047,449 | (57,165) | (4,878) | 74,252 | 12,209 | 9,460,428 |
| 888 | Harris Co. ESD #29 | 4,424,729 | 275,188 | 471,912 | 589,851 | 1,336,952 | (26,868) | (2,983) | 52,448 | 22,597 | 5,784,278 |
| 1147 | Harris Co. ESD #3 | 341,236 | 160,763 | 222,772 | 60,549 | 444,085 | (3,007) | (417) | 26,841 | 23,418 | 808,738 |
| 1057 | Harris Co. ESD #4 | 678,901 | 194,447 | 270,003 | 106,904 | 571,354 | - | (661) | 32,875 | 32,214 | 1,282,469 |
| 948 | Harris Co. ESD #46 | 7,708,951 | 628,292 | 1,056,427 | 1,039,256 | 2,723,975 | (179,727) | (5,340) | 108,925 | (76,142) | 10,356,783 |
| 944 | Harris Co. ESD #48 | 16,040,495 | 1,010,106 | 1,307,365 | 2,112,568 | 4,430,039 | (262,273) | (10,492) | 151,147 | (121,618) | 20,348,916 |
| 1162 | Harris Co. ESD #5 | 359,747 | 282,216 | 302,888 | 71,698 | 656,802 | (14,213) | (537) | 40,202 | 25,452 | 1,042,001 |
| 835 | Harris Co. ESD #50 | 16,751,817 | 560,028 | 733,637 | 2,165,288 | 3,458,952 | (31,321) | (10,449) | 95,841 | 54,072 | 20,264,841 |
| 1119 | Harris Co. ESD #6 | 1,676,836 | 297,710 | 422,747 | 243,784 | 964,240 | (10,551) | (1,382) | 50,527 | 38,594 | 2,679,671 |
| 1064 | Harris Co. ESD #7 | 12,316,456 | 1,209,929 | 2,032,969 | 1,697,055 | 4,939,953 | (47,397) | (8,987) | 229,514 | 173,130 | 17,429,538 |
| 1116 | Harris Co. ESD #8 | 1,659,486 | 319,423 | 392,403 | 241,602 | 953,428 | (1,920) | (1,372) | 50,520 | 47,228 | 2,660,142 |
| 988 | Harris Co. ESD #9 | 34,733,507 | 3,315,436 | 4,599,855 | 4,724,904 | 12,640,195 | (218,844) | (24,588) | 554,997 | 311,564 | 47,685,267 |
| 1139 | Harris Co. FWSD #51 | 231,140 | 88,247 | 56,983 | 35,799 | 181,029 | - | (218) | 10,288 | 10,070 | 422,240 |
| 1101 | Harris Co. FWSD #6 | 665,478 | 24,218 | 224,035 | 94,063 | 342,316 | (24,474) | (515) | 15,987 | (9,002) | 998,792 |
| 364 | Harris Co. FWSD #61 | 1,873,501 | 109,778 | 162,471 | 248,112 | 520,361 | (2,696) | (1,242) | 19,724 | 15,785 | 2,409,647 |
| 797 | Harris Co. Housing Auth. | 7,586,119 | 198,862 | 283,804 | 970,655 | 1,453,321 | (124,725) | (4,609) | 28,411 | (100,923) | 8,938,517 |
| 1183 | Harris Co. Houston Sports Auth. | - | 200,951 | 232,819 | 19,815 | 453,585 | (6,163) | (246) | 29,995 | 23,586 | 477,171 |
| 903 | Harris Co. Sports & Convention Corp. | 1,755,076 | 87,140 | 146,395 | 229,174 | 462,708 | (51,245) | (1,124) | 13,551 | (38,817) | 2,178,967 |
| 569 | Harris Co. WCID #1 | 4,990,919 | 60,882 | 121,765 | 625,436 | 808,083 | (231,126) | (2,869) | (1,228) | (235,223) | 5,563,780 |
| 877 | Harris Co. WCID #36 | 6,585,736 | 99,466 | 192,662 | 831,088 | 1,123,216 | (230,992) | (3,858) | 7,156 | (227,694) | 7,481,257 |
| 625 | Harris Co. WCID #50 | 1,974,039 | 37,583 | 70,666 | 252,904 | 361,153 | (8,131) | (1,203) | 7,882 | (1,452) | 2,333,740 |
| 200 | Harris County | 9,089,362,594 | 110,673,272 | 238,660,747 | 1,136,235,897 | 1,485,569,916 | (497,927,650) | (5,189,961) | (6,508,858) | (509,626,469) | 10,065,306,041 |
| 1105 | Harris Fort Bend ESD #100 | 767,095 | 155,142 | 222,960 | 110,944 | 489,046 | (65,837) | (625) | 22,238 | (44,224) | 1,211,916 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 201 | Harrison County | 86,429,339 | 1,251,012 | 2,169,612 | 10,781,911 | 14,202,536 | (5,316,986) | (49,073) | (95,313) | (5,461,372) | 95,170,503 |
| 520 | Hartley Co. AD | 1,100,249 | 15,733 | 19,868 | 136,752 | 172,352 | (70,580) | (618) | (1,975) | (73,173) | 1,199,428 |
| 202 | Hartley County | 10,135,416 | 118,985 | 571,301 | 1,287,786 | 1,978,071 | (407,473) | (6,045) | 24,251 | (389,267) | 11,724,219 |
| 203 | Haskell County | 11,046,647 | 162,163 | 301,161 | 1,377,058 | 1,840,383 | (727,100) | (6,260) | (13,694) | (747,053) | 12,139,977 |
| 552 | Haskell Memorial HD | 11,022,739 | 297,544 | 166,559 | 1,384,643 | 1,848,746 | (499,300) | (6,377) | 2,330 | (503,347) | 12,368,138 |
| 1132 | Hays Co. ESD #3 | 491,047 | 127,685 | 285,830 | 79,811 | 493,326 | (23,896) | (509) | 27,544 | 3,139 | 987,511 |
| 1051 | Hays Co. ESD #4 | 739,823 | 96,995 | 170,572 | 104,998 | 372,564 | (9,599) | (578) | 18,417 | 8,241 | 1,120,629 |
| 878 | Hays Co. ESD #5 | 7,130,365 | 432,762 | 769,074 | 952,442 | 2,154,278 | - | (4,830) | 87,408 | 82,578 | 9,367,221 |
| 799 | Hays Co. ESD #6 | 6,380,521 | 398,227 | 842,535 | 857,982 | 2,098,743 | (42,303) | (4,393) | 86,845 | 40,149 | 8,519,414 |
| 826 | Hays Co. ESD #8 | 11,896,655 | 564,152 | 1,531,269 | 1,592,256 | 3,687,677 | (22,140) | (8,098) | 150,612 | 120,373 | 15,704,705 |
| 1185 | Hays Co. ESD #9 | - | 10,770 | 22,587 | 1,546 | 34,903 | - | (19) | 2,340 | 2,321 | 37,224 |
| 204 | Hays County | 340,163,491 | 6,531,107 | 12,045,217 | 42,930,093 | 61,506,417 | (15,335,080) | (199,287) | 358,027 | (15,176,340) | 386,493,568 |
| 943 | Heart of TX COG | 2,313,206 | 71,395 | 144,758 | 299,913 | 516,066 | (22,088) | (1,454) | 14,620 | (8,922) | 2,820,349 |
| 640 | Hemphill Co. AD | 1,527,562 | 15,331 | 26,282 | 193,284 | 234,897 | (16,356) | (901) | 2,437 | (14,820) | 1,747,639 |
| 529 | Hemphill Co. HD | 35,174,808 | 878,857 | 1,222,911 | 4,463,545 | 6,565,312 | (1,243,180) | (20,910) | 75,540 | (1,188,550) | 40,551,570 |
| 839 | Hemphill Co. UWCD | 207,960 | 4,017 | 4,017 | 26,332 | 34,367 | (4,194) | (123) | 360 | (3,957) | 238,370 |
| 205 | Hemphill County | 28,960,684 | 234,839 | 268,380 | 3,606,451 | 4,109,670 | (1,275,541) | (16,364) | (41,567) | (1,333,473) | 31,736,881 |
| 746 | Henderson Co. 911 Comm. Dist. | 546,577 | 9,161 | 15,705 | 69,263 | 94,128 | (13,594) | (324) | 1,029 | (12,889) | 627,816 |
| 704 | Henderson Co. AD | 7,024,620 | 74,740 | 192,296 | 870,747 | 1,137,784 | (541,185) | (3,919) | (16,172) | (561,277) | 7,601,127 |
| 206 | Henderson County | 119,628,519 | 1,716,710 | 3,683,568 | 15,029,928 | 20,430,205 | (5,727,205) | (69,245) | 29,148 | (5,767,301) | 134,291,423 |
| 1073 | Hickory Creek SUD | 236,793 | 46,358 | 26,517 | 32,113 | 104,989 | (22,528) | (166) | 3,635 | (19,060) | 322,721 |
| 414 | Hidalgo & Cameron Co. ID #9 | 9,739,157 | 103,578 | 103,578 | 1,209,870 | 1,417,027 | (530,312) | (5,467) | (18,428) | (554,207) | 10,601,977 |
| 516 | Hidalgo Co. AD | 37,811,414 | 470,512 | 1,593,688 | 4,778,666 | 6,842,866 | (1,561,064) | (22,235) | 51,754 | (1,531,545) | 43,122,735 |
| 401 | Hidalgo Co. DD #1 | 31,299,022 | 741,475 | 1,602,646 | 3,965,061 | 6,309,182 | (1,723,910) | (18,523) | 57,131 | (1,685,302) | 35,922,901 |
| 713 | Hidalgo Co. ID #1 | 2,761,529 | 62,345 | 77,307 | 344,025 | 483,677 | (210,401) | (1,562) | (3,761) | (215,724) | 3,029,482 |
| 438 | Hidalgo Co. ID #2 | 13,576,083 | 132,449 | 66,224 | 1,686,660 | 1,885,333 | (646,143) | (7,622) | (25,478) | (679,243) | 14,782,173 |
| 486 | Hidalgo Co. ID #6 | 3,409,523 | 63,454 | 63,454 | 425,327 | 552,235 | (201,832) | (1,936) | (3,771) | (207,539) | 3,754,219 |
| 207 | Hidalgo County | 874,492,375 | 13,310,121 | 27,398,953 | 109,833,807 | 150,542,881 | (43,874,918) | (505,735) | 158,639 | (44,222,014) | 980,813,241 |
| 992 | Hidalgo MUD #1 | 307,007 | 20,140 | 17,522 | 40,356 | 78,018 | - | (200) | 2,776 | 2,576 | 387,601 |
| 674 | High Plains UWCD #1 | 4,104,711 | 76,204 | 49,315 | 511,515 | 637,033 | (227,245) | (2,324) | (5,349) | (234,918) | 4,506,826 |
| 1019 | High Point SUD | 601,656 | 69,867 | 102,004 | 83,334 | 255,204 | (6,420) | (444) | 11,868 | 5,004 | 861,864 |
| 208 | Hill County | 43,153,241 | 959,782 | 1,387,569 | 5,434,803 | 7,782,154 | (2,182,541) | (25,141) | 30,347 | (2,177,335) | 48,758,060 |
| 728 | Hockley Co. AD | 2,049,516 | 25,931 | 51,825 | 258,723 | 336,478 | (56,922) | (1,202) | 2,354 | (55,770) | 2,330,224 |
| 209 | Hockley County | 39,418,831 | 422,748 | 777,251 | 4,893,825 | 6,093,824 | (2,574,288) | (22,088) | (79,240) | (2,675,616) | 42,837,040 |
| 971 | Hood CAD | 4,575,883 | 112,595 | 178,221 | 578,548 | 869,364 | (224,742) | (2,694) | 6,627 | (220,809) | 5,224,437 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|----------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 210 | Hood County | 89,831,261 | 1,684,853 | 2,385,270 | 11,328,450 | 15,398,574 | (3,404,934) | (52,521) | 85,768 | (3,371,686) | 101,858,148 |
| 661 | Hopkins Co. AD | 1,864,778 | 32,612 | 32,612 | 235,963 | 301,187 | (34,172) | (1,100) | 2,990 | (32,282) | 2,133,683 |
| 211 | Hopkins County | 61,270,862 | 990,727 | 2,040,995 | 7,693,497 | 10,725,219 | (3,295,676) | (35,410) | 8,159 | (3,322,927) | 68,673,154 |
| 772 | Housing Auth. City of Abilene | 2,927,125 | 117,477 | 81,563 | 374,210 | 573,250 | (67,823) | (1,774) | 10,479 | (59,119) | 3,441,256 |
| 1165 | Housing Auth. City of Crowell | 4,213 | 3,389 | 4,610 | 900 | 8,899 | - | (7) | 563 | 556 | 13,668 |
| 909 | Housing Auth. City of Edinburg | 2,540,232 | 84,289 | 112,866 | 326,696 | 523,852 | (41,260) | (1,564) | 12,041 | (30,783) | 3,033,301 |
| 777 | Housing Auth. City of Huntington | 252,636 | 6,264 | 6,264 | 32,017 | 44,546 | (7,251) | (150) | 480 | (6,921) | 290,261 |
| 1036 | Housing Auth. City of Kirbyville | 240,670 | 12,134 | 20,445 | 31,288 | 63,867 | (10,562) | (152) | 1,649 | (9,066) | 295,471 |
| 1003 | Housing Auth. City of Knox City | 186,060 | 7,415 | 19,565 | 24,650 | 51,630 | - | (124) | 1,974 | 1,850 | 239,541 |
| 917 | Housing Auth. City of Mercedes | 1,406,049 | 61,079 | 116,400 | 183,990 | 361,469 | (23,005) | (905) | 11,448 | (12,462) | 1,755,055 |
| 1082 | Housing Auth. City of Mission | 430,324 | 61,912 | 38,592 | 57,555 | 158,060 | (26,365) | (292) | 5,388 | (21,269) | 567,114 |
| 1002 | Housing Auth. City of Munday | 201,226 | 10,911 | 24,207 | 26,935 | 62,052 | - | (137) | 2,551 | 2,414 | 265,692 |
| 913 | Housing Auth. City of Pharr | 1,682,989 | 64,998 | 45,932 | 214,035 | 324,965 | (59,704) | (1,006) | 4,326 | (56,384) | 1,951,569 |
| 912 | Housing Auth. Co. of Hidalgo | 3,006,373 | 75,528 | 176,881 | 385,628 | 638,037 | (89,870) | (1,838) | 12,710 | (78,998) | 3,565,412 |
| 1029 | Housing Auth. Starr Co. | 155,993 | 13,139 | 15,137 | 20,845 | 49,120 | (1,815) | (106) | 1,924 | 3 | 205,117 |
| 1010 | Housing Auth. Travis Co. | 1,406,473 | 61,490 | 114,371 | 184,417 | 360,278 | (13,317) | (910) | 12,014 | (2,213) | 1,764,538 |
| 694 | Houston Co. AD | 2,652,304 | 41,215 | 67,003 | 336,424 | 444,641 | (46,568) | (1,575) | 5,479 | (42,663) | 3,054,282 |
| 212 | Houston County | 27,143,589 | 532,502 | 597,165 | 3,403,085 | 4,532,752 | (1,359,010) | (15,622) | (4,271) | (1,378,903) | 30,297,438 |
| 1086 | Howard CAD | 246,710 | 25,743 | 31,958 | 32,547 | 90,248 | (24,919) | (162) | 2,407 | (22,674) | 314,284 |
| 213 | Howard County | 61,628,686 | 816,330 | 2,261,519 | 7,738,237 | 10,816,086 | (3,347,315) | (35,614) | 7,794 | (3,375,135) | 69,069,637 |
| 214 | Hudspeth County | 13,846,176 | 301,502 | 236,032 | 1,734,231 | 2,271,765 | (684,479) | (7,948) | (11,748) | (704,175) | 15,413,767 |
| 749 | Hunt Co. AD | 8,093,238 | 149,996 | 342,848 | 1,025,982 | 1,518,826 | (317,257) | (4,798) | 15,840 | (306,215) | 9,305,849 |
| 215 | Hunt County | 116,338,555 | 2,128,638 | 3,244,648 | 14,639,515 | 20,012,801 | (5,196,331) | (67,625) | 63,061 | (5,200,895) | 131,150,461 |
| 1043 | Hurst Creek MUD | 826,203 | 60,149 | 86,715 | 110,201 | 257,065 | (11,051) | (558) | 9,886 | (1,722) | 1,081,546 |
| 778 | Hutchinson Co. AD | 1,055,100 | 22,350 | 22,350 | 133,434 | 178,135 | (28,736) | (622) | 1,579 | (27,778) | 1,205,457 |
| 216 | Hutchinson County | 58,746,591 | 586,658 | 967,986 | 7,292,911 | 8,847,556 | (3,612,348) | (32,913) | (118,764) | (3,764,026) | 63,830,121 |
| 711 | Iraan General HD | 14,159,354 | 306,047 | 370,007 | 1,794,408 | 2,470,462 | (381,339) | (8,388) | 26,837 | (362,889) | 16,266,927 |
| 779 | Irion Co. AD | 259,106 | 6,500 | 15,258 | 33,595 | 55,353 | - | (163) | 1,639 | 1,476 | 315,935 |
| 217 | Irion County | 12,360,098 | 150,676 | 210,301 | 1,552,204 | 1,913,182 | (409,811) | (7,146) | 1,955 | (415,002) | 13,858,279 |
| 592 | Jack Co. AD | 1,462,975 | 13,956 | 16,229 | 180,820 | 211,005 | (98,624) | (810) | (4,164) | (103,597) | 1,570,382 |
| 218 | Jack County | 19,024,938 | 299,841 | 397,929 | 2,370,368 | 3,068,139 | (1,179,062) | (10,765) | (25,478) | (1,215,306) | 20,877,771 |
| 770 | Jackson Co. AD | 1,471,120 | 38,008 | 94,892 | 189,678 | 322,579 | (32,272) | (912) | 7,699 | (25,485) | 1,768,213 |
| 441 | Jackson Co. County-Wide DD | 3,703,161 | 32,621 | 81,551 | 458,858 | 573,030 | (262,420) | (2,064) | (8,787) | (273,271) | 4,002,920 |
| 972 | Jackson Co. ESD #3 | 799,109 | 29,966 | 56,078 | 103,786 | 189,830 | (15,122) | (505) | 5,323 | (10,304) | 978,635 |
| 219 | Jackson County | 36,510,291 | 463,353 | 714,889 | 4,552,689 | 5,730,930 | (2,020,451) | (20,706) | (43,183) | (2,084,340) | 40,156,882 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|-----|----------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 393 | Jasper Co. AD | 1,395,418 | 38,511 | 57,327 | 179,325 | 275,163 | (13,176) | (857) | 6,406 | (7,628) | 1,662,954 |
| 657 | Jasper Co. WCID #1 | 1,254,108 | 7,674 | 33,172 | 157,648 | 198,494 | (42,460) | (727) | 433 | (42,755) | 1,409,847 |
| 220 | Jasper County | 56,735,649 | 776,620 | 1,961,533 | 7,105,991 | 9,844,143 | (3,371,890) | (32,565) | (19,754) | (3,424,209) | 63,155,584 |
| 221 | Jeff Davis County | 5,294,860 | 129,109 | 147,663 | 664,327 | 941,098 | (310,896) | (3,054) | (89) | (314,038) | 5,921,921 |
| 810 | Jefferson CAD | 7,918,745 | 209,912 | 471,994 | 1,018,837 | 1,700,743 | (186,936) | (4,881) | 38,168 | (153,649) | 9,465,839 |
| 404 | Jefferson Co. DD #3 | 2,390,335 | 22,157 | 27,221 | 295,477 | 344,855 | (160,377) | (1,323) | (6,746) | (168,446) | 2,566,743 |
| 408 | Jefferson Co. DD #6 | 54,171,609 | 576,679 | 1,230,800 | 6,765,145 | 8,572,625 | (2,837,829) | (30,848) | (48,691) | (2,917,369) | 59,826,865 |
| 405 | Jefferson Co. DD #7 | 63,520,833 | 639,115 | 2,157,466 | 7,945,556 | 10,742,138 | (3,727,532) | (36,332) | (37,649) | (3,801,513) | 70,461,458 |
| 451 | Jefferson Co. WCID #10 | 2,958,068 | 40,657 | 21,200 | 370,017 | 431,873 | (105,109) | (1,692) | (1,746) | (108,547) | 3,281,394 |
| 222 | Jefferson County | 629,720,941 | 5,726,666 | 16,648,233 | 78,335,568 | 100,710,467 | (40,961,143) | (354,797) | (1,029,603) | (42,345,543) | 688,085,865 |
| 680 | Jim Hogg Co. AD | 865,468 | 9,825 | 18,905 | 107,498 | 136,228 | (57,805) | (486) | (1,663) | (59,953) | 941,743 |
| 641 | Jim Hogg Co. WCID #2 | 1,785,113 | 32,841 | 35,798 | 222,065 | 290,704 | (121,290) | (1,006) | (2,916) | (125,212) | 1,950,605 |
| 223 | Jim Hogg County | 14,353,956 | 240,710 | 116,983 | 1,795,841 | 2,153,534 | (560,198) | (8,215) | (7,956) | (576,369) | 15,931,121 |
| 224 | Jim Wells County | 65,639,046 | 778,475 | 1,660,746 | 8,162,260 | 10,601,480 | (4,442,563) | (36,944) | (111,951) | (4,591,457) | 71,649,068 |
| 818 | Johnson Co. ESD #1 | 1,041,609 | 292,001 | 423,818 | 163,734 | 879,553 | (9,379) | (1,011) | 50,007 | 39,618 | 1,960,779 |
| 225 | Johnson County | 193,137,657 | 4,415,512 | 7,853,297 | 24,438,999 | 36,707,808 | (9,053,794) | (113,948) | 311,136 | (8,856,606) | 220,988,859 |
| 741 | Jonah Water SUD | 4,030,864 | 252,844 | 438,866 | 536,320 | 1,228,030 | (57,723) | (2,704) | 46,227 | (14,201) | 5,244,693 |
| 496 | Jones Co. AD | 2,193,205 | 18,602 | 45,018 | 269,461 | 333,081 | (201,035) | (1,194) | (8,684) | (210,913) | 2,315,373 |
| 226 | Jones County | 23,720,497 | 361,396 | 668,067 | 2,969,342 | 3,998,805 | (1,328,684) | (13,595) | (10,662) | (1,352,942) | 26,366,360 |
| 524 | Karnes Co. AD | 1,638,904 | 22,188 | 45,892 | 206,637 | 274,717 | (56,859) | (958) | 1,501 | (56,316) | 1,857,305 |
| 455 | Karnes Co. HD | 42,599,151 | 796,500 | 1,344,180 | 5,385,386 | 7,526,066 | (1,538,478) | (25,071) | 60,788 | (1,502,761) | 48,622,455 |
| 227 | Karnes County | 35,583,442 | 884,049 | 1,410,688 | 4,495,213 | 6,789,950 | (1,861,794) | (20,902) | 45,860 | (1,836,836) | 40,536,555 |
| 662 | Kaufman CAD | 5,555,028 | 131,208 | 416,002 | 711,124 | 1,258,335 | (277,534) | (3,379) | 21,335 | (259,579) | 6,553,784 |
| 228 | Kaufman County | 146,595,741 | 3,373,317 | 4,558,682 | 18,484,618 | 26,416,617 | (6,895,964) | (85,681) | 136,494 | (6,845,150) | 166,167,208 |
| 671 | Kendall AD | 3,672,039 | 69,147 | 116,466 | 461,073 | 646,687 | (201,594) | (2,122) | 478 | (203,238) | 4,115,488 |
| 619 | Kendall Co. WCID #1 | 2,466,617 | 33,236 | 66,331 | 311,656 | 411,224 | (68,450) | (1,450) | 3,257 | (66,643) | 2,811,197 |
| 229 | Kendall County | 69,266,075 | 1,784,666 | 2,664,248 | 8,808,681 | 13,257,595 | (2,346,266) | (41,412) | 177,647 | (2,210,031) | 80,313,638 |
| 854 | Kenedy Co. CAD | 381,590 | 11,809 | 25,541 | 49,478 | 86,827 | (5,251) | (240) | 2,418 | (3,073) | 465,344 |
| 906 | Kenedy Co. Fire & ESD #1 | 97,447 | 5,962 | 6,186 | 12,756 | 24,904 | (1,335) | (63) | 801 | (597) | 121,754 |
| 230 | Kenedy County | 21,580,104 | 263,527 | 743,524 | 2,716,070 | 3,723,122 | (962,836) | (12,551) | 12,496 | (962,890) | 24,340,336 |
| 594 | Kent Co. TAD | 651,831 | 6,715 | 18,984 | 80,545 | 106,244 | (56,616) | (361) | (1,885) | (58,861) | 699,214 |
| 231 | Kent County | 19,430,473 | 276,478 | 558,480 | 2,419,592 | 3,254,551 | (1,347,215) | (10,978) | (35,397) | (1,393,591) | 21,291,433 |
| 956 | Kerr Co. SWCD | 32,482 | 2,470 | 2,266 | 4,305 | 9,040 | - | (22) | 346 | 325 | 41,847 |
| 232 | Kerr County | 105,468,292 | 1,623,418 | 3,223,643 | 13,248,996 | 18,096,058 | (5,175,518) | (61,025) | 22,876 | (5,213,667) | 118,350,682 |
| 653 | Kerr Emerg. 911 Network | 850,777 | 9,800 | 12,306 | 106,824 | 128,930 | (25,866) | (492) | 107 | (26,251) | 953,456 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|------------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 1100 | Kimble CAD | 111,018 | 15,267 | 29,740 | 15,670 | 60,677 | (8,158) | (86) | 2,633 | (5,610) | 166,085 |
| 233 | Kimble County | 10,354,722 | 253,491 | 337,868 | 1,307,049 | 1,898,408 | (488,032) | (6,069) | 11,756 | (482,345) | 11,770,785 |
| 755 | King Co. AD | 229,853 | 3,657 | 8,015 | 29,311 | 40,983 | (2,969) | (138) | 711 | (2,397) | 268,439 |
| 234 | King County | 6,420,598 | 53,557 | 110,864 | 797,172 | 961,593 | (387,011) | (3,598) | (12,819) | (403,429) | 6,978,762 |
| 579 | Kinney Co. AD | 380,372 | 14,534 | 23,151 | 47,460 | 85,144 | (45,829) | (216) | (406) | (46,451) | 419,065 |
| 235 | Kinney County | 13,309,918 | 300,180 | 340,059 | 1,677,710 | 2,317,949 | (558,480) | (7,772) | 11,530 | (554,723) | 15,073,144 |
| 236 | Kleberg County | 58,883,668 | 991,430 | 2,216,551 | 7,383,899 | 10,591,879 | (3,674,251) | (33,908) | (7,016) | (3,715,175) | 65,760,372 |
| 237 | Knox County | 6,499,110 | 141,893 | 123,756 | 809,624 | 1,075,273 | (432,597) | (3,676) | (8,881) | (445,155) | 7,129,228 |
| 731 | La Salle Co. AD | 1,418,908 | 30,705 | 64,569 | 180,586 | 275,860 | (49,165) | (850) | 3,852 | (46,163) | 1,648,605 |
| 241 | La Salle County | 41,194,408 | 1,284,374 | 1,906,336 | 5,249,775 | 8,440,485 | (1,729,524) | (24,766) | 149,323 | (1,604,967) | 48,029,927 |
| 540 | Laguna Madre WD – Cameron Co. | 20,265,771 | 322,381 | 690,815 | 2,556,145 | 3,569,341 | (853,123) | (11,854) | 20,131 | (844,846) | 22,990,266 |
| 867 | Lake Cities MUA | 4,006,538 | 132,952 | 203,960 | 517,945 | 854,857 | (33,443) | (2,500) | 23,031 | (12,912) | 4,848,483 |
| 1074 | Lake Fork SUD | 221,446 | 25,231 | 18,587 | 29,881 | 73,698 | - | (154) | 3,170 | 3,016 | 298,161 |
| 874 | Lake Kiowa SUD | 971,906 | 28,562 | 53,371 | 124,325 | 206,258 | (36,760) | (590) | 3,592 | (33,758) | 1,144,406 |
| 514 | Lakeway MUD – Travis Co. | 10,132,443 | 150,566 | 255,316 | 1,272,243 | 1,678,125 | (450,413) | (5,855) | 1,287 | (454,981) | 11,355,587 |
| 808 | Lamar Co. AD | 2,553,372 | 69,247 | 98,924 | 326,168 | 494,340 | (59,331) | (1,545) | 8,746 | (52,129) | 2,995,583 |
| 238 | Lamar County | 64,914,841 | 976,526 | 2,015,831 | 8,139,968 | 11,132,326 | (3,508,910) | (37,378) | (10,470) | (3,556,758) | 72,490,408 |
| 239 | Lamb County | 27,273,929 | 301,499 | 604,287 | 3,400,981 | 4,306,767 | (1,534,280) | (15,468) | (32,213) | (1,581,960) | 29,998,736 |
| 650 | Lampasas CAD | 1,271,835 | 26,170 | 33,610 | 159,097 | 218,877 | (78,231) | (728) | (741) | (79,699) | 1,411,013 |
| 240 | Lampasas County | 30,320,237 | 438,600 | 1,017,550 | 3,795,567 | 5,251,716 | (1,837,187) | (17,379) | (13,528) | (1,868,094) | 33,703,859 |
| 242 | Lavaca County | 60,801,489 | 801,419 | 1,946,302 | 7,592,398 | 10,340,119 | (3,919,518) | (34,615) | (55,727) | (4,009,860) | 67,131,749 |
| 439 | Lavaca-Navidad River Auth. – Jackson Co. | 35,096,459 | 425,050 | 910,822 | 4,415,041 | 5,750,913 | (1,311,371) | (20,384) | 16,998 | (1,314,757) | 39,532,615 |
| 977 | Lee CAD | 680,838 | 26,188 | 32,255 | 87,911 | 146,355 | (9,114) | (424) | 3,757 | (5,781) | 821,412 |
| 243 | Lee County | 28,425,345 | 393,609 | 813,196 | 3,562,611 | 4,769,416 | (1,472,283) | (16,345) | (6,247) | (1,494,875) | 31,699,885 |
| 468 | Leon Co. CAD | 2,335,551 | 33,797 | 88,408 | 290,910 | 413,115 | (183,078) | (1,321) | (3,253) | (187,652) | 2,561,014 |
| 244 | Leon County | 29,246,352 | 485,741 | 439,249 | 3,652,599 | 4,577,588 | (1,476,750) | (16,657) | (25,971) | (1,519,379) | 32,304,561 |
| 481 | Liberty Co. CAD | 12,309,028 | 178,236 | 400,012 | 1,547,245 | 2,125,494 | (595,495) | (7,134) | 4,149 | (598,480) | 13,836,041 |
| 245 | Liberty County | 125,997,690 | 2,486,658 | 6,223,747 | 15,933,137 | 24,643,541 | (6,832,540) | (74,210) | 187,089 | (6,719,660) | 143,921,571 |
| 695 | Limestone Co. AD | 2,924,322 | 38,056 | 91,010 | 364,513 | 493,579 | (199,512) | (1,657) | (3,668) | (204,837) | 3,213,064 |
| 246 | Limestone County | 45,528,974 | 745,702 | 745,702 | 5,695,596 | 7,187,000 | (2,146,457) | (26,048) | (26,128) | (2,198,633) | 50,517,341 |
| 247 | Lipscomb County | 15,420,327 | 162,035 | 292,589 | 1,911,847 | 2,366,471 | (1,047,863) | (8,609) | (34,900) | (1,091,372) | 16,695,427 |
| 591 | Live Oak Co. AD | 2,048,066 | 21,025 | 57,006 | 254,069 | 332,100 | (153,681) | (1,145) | (4,415) | (159,241) | 2,220,925 |
| 248 | Live Oak County | 38,627,514 | 585,574 | 1,178,673 | 4,861,795 | 6,626,042 | (1,682,103) | (22,467) | 22,579 | (1,681,991) | 43,571,565 |
| 780 | Llano CAD | 687,307 | 41,504 | 51,464 | 90,199 | 183,167 | (11,824) | (446) | 5,991 | (6,278) | 864,195 |
| 1197 | Llano Co. ESD #5 | - | 1,859 | 3,108 | 230 | 5,197 | - | (3) | 348 | 346 | 5,543 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 249 | Llano County | 32,567,713 | 608,453 | 662,334 | 4,055,443 | 5,326,229 | (2,143,374) | (18,400) | (47,030) | (2,208,805) | 35,685,138 |
| 513 | Loving Co. AD | 1,617,593 | 20,044 | 57,268 | 204,269 | 281,580 | (59,347) | (949) | 1,964 | (58,332) | 1,840,841 |
| 250 | Loving County | 11,728,801 | 435,526 | 727,471 | 1,507,333 | 2,670,331 | (466,800) | (7,208) | 53,942 | (420,067) | 13,979,065 |
| 1174 | Lower Brushy Creek WCID | - | 1,980 | 2,323 | 199 | 4,503 | - | (2) | 302 | 299 | 4,802 |
| 756 | Lower Trinity GCD | 308,304 | 6,739 | 15,807 | 39,476 | 62,022 | (7,389) | (188) | 1,197 | (6,380) | 363,946 |
| 714 | Lower Valley WD | 15,975,477 | 370,775 | 526,499 | 2,030,141 | 2,927,415 | (444,401) | (9,533) | 38,722 | (415,212) | 18,487,680 |
| 499 | Lubbock CAD | 25,078,855 | 222,127 | 475,987 | 3,115,569 | 3,813,683 | (1,528,358) | (14,078) | (47,320) | (1,589,756) | 27,302,782 |
| 425 | Lubbock Co. WCID #1 | 2,975,033 | 77,692 | 72,254 | 373,126 | 523,072 | (172,140) | (1,714) | (262) | (174,116) | 3,323,989 |
| 251 | Lubbock County | 372,911,421 | 6,051,463 | 9,604,529 | 46,840,525 | 62,496,517 | (16,922,073) | (215,710) | 73,536 | (17,064,246) | 418,343,691 |
| 558 | Lubbock ECD | 5,664,699 | 56,010 | 145,021 | 709,356 | 910,386 | (267,179) | (3,250) | (2,174) | (272,602) | 6,302,483 |
| 647 | Lubbock Reese Redevelopment Auth. | 1,863,729 | 36,678 | 15,478 | 234,438 | 286,595 | (51,156) | (1,082) | 882 | (51,356) | 2,098,967 |
| 639 | Lumberton MUD | 8,583,515 | 197,236 | 292,556 | 1,091,914 | 1,581,707 | (222,007) | (5,136) | 22,521 | (204,622) | 9,960,600 |
| 497 | Lynn Co. AD | 346,760 | 9,000 | 15,479 | 43,052 | 67,531 | (36,525) | (194) | (694) | (37,414) | 376,877 |
| 442 | Lynn Co. HD | 24,912,290 | 749,817 | 890,612 | 3,151,719 | 4,792,148 | (1,238,447) | (14,690) | 38,999 | (1,214,139) | 28,490,299 |
| 252 | Lynn County | 7,361,389 | 239,896 | 153,533 | 918,602 | 1,312,030 | (548,878) | (4,183) | (7,699) | (560,761) | 8,112,659 |
| 630 | Macedonia-Eylau MUD – Bowie Co. | 2,706,790 | 31,187 | 56,137 | 337,418 | 424,742 | (152,090) | (1,534) | (3,365) | (156,989) | 2,974,543 |
| 500 | Mackenzie MWA – Briscoe Co. | 1,677,939 | 17,260 | 6,164 | 204,748 | 228,172 | (158,903) | (896) | (8,773) | (168,572) | 1,737,539 |
| 596 | Madison Co. AD | 2,070,083 | 29,512 | 101,335 | 263,612 | 394,459 | (60,465) | (1,242) | 5,985 | (55,723) | 2,408,819 |
| 256 | Madison County | 14,253,508 | 418,130 | 625,575 | 1,799,827 | 2,843,532 | (887,576) | (8,363) | 17,157 | (878,782) | 16,218,259 |
| 675 | Marion Co. AD | 1,083,373 | 16,122 | 11,309 | 136,457 | 163,888 | (22,974) | (631) | 784 | (22,821) | 1,224,441 |
| 257 | Marion County | 15,001,151 | 211,912 | 362,066 | 1,868,588 | 2,442,566 | (962,918) | (8,483) | (20,947) | (992,348) | 16,451,368 |
| 931 | Marion-Cass SWCD | 59,793 | 870 | 1,503 | 7,159 | 9,531 | (10,167) | (30) | (521) | (10,718) | 58,606 |
| 658 | Marshall-Harrison Co. Health Dist. | 598,853 | 25,802 | 13,638 | 76,709 | 116,150 | (9,342) | (365) | 2,372 | (7,335) | 707,667 |
| 595 | Martin Co. AD | 1,270,400 | 22,003 | 46,018 | 162,258 | 230,279 | (14,374) | (768) | 4,316 | (10,826) | 1,489,854 |
| 258 | Martin County | 23,227,764 | 408,663 | 659,113 | 2,908,520 | 3,976,296 | (1,342,250) | (13,324) | (9,141) | (1,364,715) | 25,839,345 |
| 924 | Mason Co. SWCD #223 | 33,818 | 1,175 | 1,175 | 4,269 | 6,619 | (2,011) | (20) | 39 | (1,993) | 38,445 |
| 259 | Mason County | 10,654,581 | 258,741 | 314,187 | 1,338,190 | 1,911,118 | (611,400) | (6,162) | 1,940 | (615,622) | 11,950,077 |
| 987 | Matagorda Co. AD | 3,451,047 | 51,312 | 102,623 | 437,838 | 591,773 | (71,554) | (2,050) | 7,281 | (66,324) | 3,976,496 |
| 678 | Matagorda Co. DD | 2,157,160 | 38,440 | 64,799 | 274,244 | 377,483 | (39,608) | (1,289) | 5,403 | (35,494) | 2,499,150 |
| 440 | Matagorda Co. HD | 92,259,793 | 1,281,099 | 1,469,039 | 11,552,911 | 14,303,049 | (3,832,152) | (52,925) | (35,734) | (3,920,811) | 102,642,032 |
| 677 | Matagorda Co. ND #1 | 1,350,119 | 11,396 | 20,821 | 166,496 | 198,713 | (103,460) | (743) | (4,410) | (108,612) | 1,440,221 |
| 260 | Matagorda County | 75,332,054 | 921,680 | 1,952,645 | 9,378,792 | 12,253,117 | (4,931,795) | (42,539) | (111,528) | (5,085,861) | 82,499,310 |
| 729 | Maverick Co. HD | 11,658,236 | 392,936 | 406,689 | 1,491,232 | 2,290,857 | (259,387) | (7,077) | 42,971 | (223,494) | 13,725,599 |
| 453 | Maverick Co. WCID #1 | 6,398,021 | 103,466 | 73,904 | 791,647 | 969,017 | (457,907) | (3,552) | (16,893) | (478,352) | 6,888,686 |
| 261 | Maverick County | 65,036,215 | 1,333,642 | 2,158,595 | 8,210,196 | 11,702,432 | (2,825,022) | (38,131) | 75,116 | (2,788,038) | 73,950,609 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 1094 | McAllen HC | - | 47,045 | 84,799 | 6,017 | 137,862 | (1,996) | (75) | 9,108 | 7,037 | 144,899 |
| 844 | McCamey Co. HD | 10,175,479 | 501,768 | 242,999 | 1,301,024 | 2,045,791 | (284,999) | (6,170) | 36,681 | (254,488) | 11,966,781 |
| 512 | McCulloch Co. AD | 1,506,699 | 15,055 | 40,580 | 187,864 | 243,499 | (90,714) | (854) | (1,805) | (93,373) | 1,656,825 |
| 253 | McCulloch County | 9,084,052 | 278,449 | 278,449 | 1,148,982 | 1,705,881 | (416,057) | (5,353) | 13,834 | (407,576) | 10,382,356 |
| 725 | McLennan Co. 911 EAD | 2,862,001 | 36,249 | 77,365 | 360,009 | 473,622 | (112,124) | (1,662) | 1,350 | (112,435) | 3,223,188 |
| 491 | McLennan Co. AD | 16,154,962 | 164,810 | 330,797 | 2,008,839 | 2,504,446 | (989,570) | (9,092) | (27,616) | (1,026,279) | 17,633,130 |
| 679 | McLennan Co. WCID #2 | 226,020 | 8,095 | 4,857 | 28,800 | 41,751 | (4,876) | (136) | 665 | (4,347) | 263,424 |
| 254 | McLennan County | 375,215,893 | 4,673,037 | 11,526,834 | 46,869,626 | 63,069,497 | (23,092,910) | (213,810) | (319,556) | (23,626,276) | 414,659,114 |
| 1037 | McMullen CAD | 386,678 | 12,949 | 27,748 | 49,919 | 90,616 | (12,884) | (240) | 2,119 | (11,006) | 466,289 |
| 255 | McMullen County | 16,410,814 | 307,823 | 659,621 | 2,082,191 | 3,049,634 | (580,056) | (9,752) | 42,042 | (547,766) | 18,912,682 |
| 841 | Medical Arts Hospital – Dawson Co. | 8,668,821 | 329,226 | 205,766 | 1,100,440 | 1,635,432 | (314,744) | (5,158) | 19,224 | (300,678) | 10,003,575 |
| 535 | Medina CAD | 4,505,074 | 41,723 | 64,364 | 564,311 | 670,398 | (155,065) | (2,587) | (1,474) | (159,126) | 5,016,346 |
| 705 | Medina Co. 911 Dist. | 751,046 | 8,764 | 8,326 | 95,247 | 112,337 | - | (446) | 1,526 | 1,080 | 864,463 |
| 1111 | Medina Co. ESD #1 | 664,187 | 317,232 | 499,641 | 121,208 | 938,082 | (3,801) | (853) | 57,323 | 52,669 | 1,654,937 |
| 262 | Medina County | 51,100,711 | 1,257,219 | 1,737,374 | 6,446,692 | 9,441,285 | (2,559,737) | (29,907) | 49,554 | (2,540,090) | 58,001,906 |
| 419 | Memorial Med. Ctr. – Calhoun Co. | 68,996,373 | 962,033 | 1,388,074 | 8,635,773 | 10,985,880 | (3,246,825) | (39,530) | (32,890) | (3,319,245) | 76,663,008 |
| 1117 | Memorial Villages WA | 416,312 | 101,457 | 134,938 | 62,281 | 298,675 | (22,252) | (365) | 15,202 | (7,415) | 707,572 |
| 1070 | Menard Co. HD | 605,923 | 69,103 | 42,671 | 79,602 | 191,375 | (38,450) | (394) | 5,407 | (33,437) | 763,861 |
| 377 | Menard Co. UWD | 77,879 | 4,760 | 7,004 | 10,271 | 22,035 | (1,475) | (51) | 756 | (771) | 99,143 |
| 263 | Menard County | 7,333,275 | 116,129 | 149,308 | 911,702 | 1,177,139 | (493,487) | (4,125) | (12,804) | (510,416) | 7,999,998 |
| 743 | Mesa UWCD | 278,859 | 8,035 | 6,242 | 34,939 | 49,216 | (17,113) | (160) | (78) | (17,351) | 310,724 |
| 669 | Middle Rio Grande Dev. Council | 27,685,339 | 245,483 | 600,031 | 3,442,055 | 4,287,569 | (1,704,199) | (15,575) | (48,181) | (1,767,954) | 30,204,954 |
| 492 | Midland CAD | 19,055,691 | 168,614 | 428,761 | 2,352,919 | 2,950,294 | (1,538,684) | (10,518) | (57,733) | (1,606,936) | 20,399,049 |
| 264 | Midland County | 243,464,484 | 3,812,369 | 7,106,281 | 30,499,080 | 41,417,730 | (13,513,039) | (139,814) | (76,061) | (13,728,914) | 271,153,299 |
| 570 | Midland ECD | 2,163,324 | 29,534 | 70,333 | 274,710 | 374,578 | (42,898) | (1,288) | 4,938 | (39,248) | 2,498,654 |
| 911 | Milam AD | 635,083 | 46,354 | 45,162 | 83,935 | 175,451 | (3,827) | (419) | 6,428 | 2,182 | 812,716 |
| 265 | Milam County | 41,551,123 | 813,003 | 1,161,431 | 5,204,392 | 7,178,827 | (2,433,738) | (23,852) | (14,129) | (2,471,719) | 46,258,230 |
| 617 | Mills CAD | 695,820 | 12,093 | 24,934 | 87,771 | 124,798 | (31,390) | (407) | 698 | (31,099) | 789,519 |
| 266 | Mills County | 10,478,536 | 199,000 | 397,999 | 1,315,655 | 1,912,655 | (643,988) | (6,055) | 1,266 | (648,777) | 11,742,413 |
| 484 | Mitchell Co. AD | 713,287 | 10,669 | 39,296 | 89,935 | 139,899 | (45,043) | (417) | 656 | (44,804) | 808,382 |
| 267 | Mitchell County | 19,765,372 | 257,425 | 422,915 | 2,465,069 | 3,145,408 | (1,127,539) | (11,215) | (22,764) | (1,161,518) | 21,749,263 |
| 919 | Monahans Housing Auth. | 464,690 | 14,150 | 18,622 | 59,744 | 92,516 | (4,660) | (286) | 2,174 | (2,772) | 554,434 |
| 504 | Montague Co. TAD | 3,873,889 | 23,505 | 133,948 | 483,995 | 641,448 | (226,614) | (2,209) | (3,165) | (231,987) | 4,283,350 |
| 268 | Montague County | 42,272,365 | 543,995 | 1,506,639 | 5,330,501 | 7,381,134 | (1,745,838) | (24,710) | 39,646 | (1,730,903) | 47,922,596 |
| 605 | Montgomery CAD | 37,456,649 | 395,418 | 1,532,042 | 4,700,457 | 6,627,917 | (2,149,243) | (21,612) | 750 | (2,170,106) | 41,914,461 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 667 | Montgomery Co. ECD | 6,481,402 | 81,305 | 344,647 | 815,946 | 1,241,898 | (408,423) | (3,772) | 4,051 | (408,144) | 7,315,156 |
| 651 | Montgomery Co. ESD #1 | 22,222,935 | 810,860 | 1,512,826 | 2,889,049 | 5,212,735 | (291,230) | (14,068) | 152,244 | (153,054) | 27,282,616 |
| 973 | Montgomery Co. ESD #10 | 8,720,172 | 971,552 | 1,535,264 | 1,198,924 | 3,705,739 | (300,651) | (6,331) | 158,550 | (148,432) | 12,277,479 |
| 696 | Montgomery Co. ESD #3 | 9,659,842 | 437,201 | 626,329 | 1,259,127 | 2,322,657 | (108,448) | (6,156) | 71,201 | (43,403) | 11,939,096 |
| 982 | Montgomery Co. ESD #4 | 2,889,117 | 324,088 | 531,964 | 400,277 | 1,256,329 | (59,158) | (2,135) | 57,157 | (4,137) | 4,141,309 |
| 999 | Montgomery Co. ESD #7 | 2,929,878 | 419,912 | 589,565 | 411,815 | 1,421,292 | (74,230) | (2,239) | 66,879 | (9,589) | 4,341,581 |
| 800 | Montgomery Co. ESD #8 | 23,190,030 | 1,048,988 | 1,982,587 | 3,046,806 | 6,078,381 | (219,422) | (15,078) | 207,357 | (27,143) | 29,241,269 |
| 989 | Montgomery Co. ESD #9 | 2,617,500 | 276,405 | 287,461 | 354,291 | 918,157 | (22,186) | (1,831) | 39,136 | 15,119 | 3,550,776 |
| 763 | Montgomery Co. HD | 94,411,157 | 2,735,391 | 3,712,317 | 12,113,396 | 18,561,104 | (1,273,239) | (57,774) | 404,070 | (926,942) | 112,045,319 |
| 804 | Montgomery Co. Housing Auth. | 692,715 | 13,981 | 24,483 | 85,787 | 124,251 | (67,216) | (386) | (1,715) | (69,317) | 747,650 |
| 269 | Montgomery County | 864,098,644 | 12,589,783 | 26,312,608 | 108,713,616 | 147,616,007 | (38,031,407) | (502,025) | 435,282 | (38,098,150) | 973,616,501 |
| 733 | Moore Co. AD | 939,041 | 21,440 | 30,628 | 116,420 | 168,488 | (88,287) | (524) | (2,132) | (90,944) | 1,016,586 |
| 412 | Moore Co. HD | 91,836,855 | 2,000,689 | 2,323,657 | 11,601,603 | 15,925,949 | (3,210,859) | (53,945) | 121,460 | (3,143,343) | 104,619,460 |
| 270 | Moore County | 53,332,957 | 659,483 | 1,152,209 | 6,669,600 | 8,481,292 | (2,626,643) | (30,485) | (35,196) | (2,692,323) | 59,121,926 |
| 1089 | Morris Co. AD | 260,520 | 23,037 | 37,978 | 35,592 | 96,607 | - | (186) | 4,393 | 4,207 | 361,334 |
| 271 | Morris County | 22,335,370 | 268,073 | 462,297 | 2,777,860 | 3,508,230 | (1,402,538) | (12,577) | (37,426) | (1,452,541) | 24,391,059 |
| 272 | Motley County | - | 6,729 | 262,421 | 12,472 | 281,622 | - | (155) | 18,880 | 18,725 | 300,347 |
| 738 | Mustang SUD | 7,210,502 | 668,605 | 708,721 | 961,006 | 2,338,332 | (208,164) | (4,858) | 85,151 | (127,871) | 9,420,963 |
| 1109 | Nacogdoches CAD | 410,702 | 53,711 | 74,821 | 57,311 | 185,843 | (6,414) | (309) | 8,745 | 2,022 | 598,568 |
| 273 | Nacogdoches County | 80,736,319 | 1,031,010 | 1,723,257 | 10,095,593 | 12,849,860 | (4,010,391) | (46,137) | (52,964) | (4,109,491) | 89,476,687 |
| 515 | Navarro CAD | 4,322,526 | 60,813 | 159,242 | 539,807 | 759,862 | (302,385) | (2,461) | (3,893) | (308,740) | 4,773,649 |
| 274 | Navarro County | 103,978,457 | 1,508,486 | 2,584,697 | 13,027,088 | 17,120,271 | (5,167,009) | (59,731) | (30,058) | (5,256,798) | 115,841,930 |
| 1054 | Nevada SUD | 39,115 | 25,359 | 70,168 | 9,346 | 104,873 | - | (78) | 6,718 | 6,640 | 150,628 |
| 572 | Newton CAD | 5,258,112 | 42,253 | 125,069 | 651,846 | 819,168 | (371,035) | (2,935) | (12,001) | (385,970) | 5,691,311 |
| 275 | Newton County | 18,629,812 | 341,391 | 422,839 | 2,325,714 | 3,089,944 | (1,136,773) | (10,598) | (18,022) | (1,165,393) | 20,554,363 |
| 276 | Nolan County | 29,962,644 | 559,185 | 878,719 | 3,756,328 | 5,194,232 | (1,695,205) | (17,242) | (5,004) | (1,717,452) | 33,439,424 |
| 962 | Nortex Reg. Plan. Comsn. | 1,352,402 | 78,233 | 54,765 | 175,033 | 308,031 | (26,208) | (846) | 8,080 | (18,974) | 1,641,459 |
| 1030 | North Blanco Co. ESD #1 | 412,091 | 78,626 | 110,189 | 60,548 | 249,363 | (605) | (347) | 13,382 | 12,429 | 673,884 |
| 556 | North Central TX MWA | 3,593,452 | 41,496 | 31,715 | 448,731 | 521,941 | (142,263) | (2,046) | (3,279) | (147,588) | 3,967,805 |
| 1201 | North Collin SUD | - | 25,286 | 36,918 | 2,882 | 65,087 | - | (36) | 4,363 | 4,328 | 69,414 |
| 938 | North East TX Reg. Mob. Auth. | 1,352,309 | 74,000 | 110,137 | 178,354 | 362,491 | (5,429) | (888) | 13,124 | 6,807 | 1,721,607 |
| 1182 | North Hays Co. ESD #1 | - | 172,360 | 355,062 | 24,440 | 551,862 | - | (303) | 36,997 | 36,693 | 588,555 |
| 852 | North Hunt SUD | 456,648 | 15,853 | 25,439 | 59,200 | 100,492 | (3,102) | (287) | 2,878 | (511) | 556,629 |
| 838 | North Plains GCD | 2,274,723 | 69,181 | 69,181 | 288,499 | 426,862 | (86,165) | (1,350) | 4,652 | (82,863) | 2,618,722 |
| 927 | North TX Emerg. Comm. Ctr. | 7,813,475 | 426,514 | 500,849 | 1,018,579 | 1,945,942 | (152,271) | (4,981) | 57,771 | (99,481) | 9,659,936 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|----------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 646 | North TX Tollway Auth. | 236,779,678 | 3,779,596 | 9,845,013 | 30,052,167 | 43,676,776 | (7,692,183) | (140,824) | 488,616 | (7,344,392) | 273,112,062 |
| 1195 | North Wheeler Co. HD | - | 54,416 | 39,723 | 4,355 | 98,493 | (167) | (54) | 6,592 | 6,371 | 104,864 |
| 1056 | Northeast Gaines Co. ESD #1 | 459,998 | 49,423 | 102,473 | 64,855 | 216,751 | (761) | (354) | 10,802 | 9,687 | 686,436 |
| 562 | Northeast TX MWD | 5,257,384 | 85,580 | 111,254 | 658,380 | 855,213 | (257,584) | (3,016) | (1,973) | (262,573) | 5,850,024 |
| 632 | Northeast TX Public Health Dist. | 25,070,748 | 398,686 | 558,160 | 3,160,328 | 4,117,174 | (799,179) | (14,642) | 21,974 | (791,846) | 28,396,075 |
| 368 | Northern Trinity GCD | 367,569 | 23,625 | 38,508 | 48,616 | 110,749 | (10,576) | (243) | 3,777 | (7,042) | 471,276 |
| 683 | Nueces Co. AD | 21,408,615 | 352,392 | 696,726 | 2,693,614 | 3,742,732 | (1,024,083) | (12,440) | 11,076 | (1,025,446) | 24,125,900 |
| 400 | Nueces Co. DD #2 | 3,377,552 | 50,705 | 42,001 | 416,105 | 508,811 | (279,874) | (1,853) | (11,659) | (293,385) | 3,592,977 |
| 1138 | Nueces Co. ESD #1 | 765,506 | 208,222 | 344,756 | 121,898 | 674,876 | - | (762) | 39,122 | 38,360 | 1,478,742 |
| 791 | Nueces Co. ESD #2 | 1,314,310 | 54,681 | 74,053 | 169,852 | 298,587 | (30,366) | (819) | 7,472 | (23,713) | 1,589,184 |
| 416 | Nueces Co. WCID #3 | 10,912,917 | 131,425 | 158,273 | 1,360,095 | 1,649,793 | (556,586) | (6,180) | (13,970) | (576,737) | 11,985,973 |
| 450 | Nueces Co. WCID #4 | 9,417,492 | 115,119 | 372,676 | 1,181,051 | 1,668,846 | (559,872) | (5,424) | (956) | (566,252) | 10,520,086 |
| 277 | Nueces County | 496,150,845 | 4,985,503 | 8,596,165 | 61,707,082 | 75,288,750 | (28,498,370) | (279,383) | (832,417) | (29,610,169) | 541,829,426 |
| 1042 | Ochiltree Co. AD | 295,297 | 24,019 | 29,955 | 39,344 | 93,319 | (6,359) | (199) | 3,469 | (3,089) | 385,527 |
| 278 | Ochiltree County | 26,507,919 | 304,855 | 392,023 | 3,311,215 | 4,008,094 | (1,183,556) | (15,105) | (22,598) | (1,221,260) | 29,294,753 |
| 517 | Oldham Co. AD | 924,399 | 9,119 | 9,119 | 114,993 | 133,231 | (45,506) | (521) | (1,510) | (47,537) | 1,010,093 |
| 279 | Oldham County | 11,989,552 | 123,568 | 253,669 | 1,493,042 | 1,870,279 | (697,125) | (6,775) | (17,219) | (721,119) | 13,138,712 |
| 490 | Orange Co. AD | 7,562,542 | 88,371 | 147,027 | 940,820 | 1,176,218 | (457,305) | (4,262) | (12,274) | (473,840) | 8,264,920 |
| 421 | Orange Co. DD | 24,914,915 | 299,172 | 576,972 | 3,116,765 | 3,992,909 | (1,235,636) | (14,254) | (14,370) | (1,264,260) | 27,643,564 |
| 665 | Orange Co. ESD #1 | 1,350,895 | 59,851 | 67,974 | 174,795 | 302,621 | (22,077) | (845) | 8,006 | (14,916) | 1,638,599 |
| 803 | Orange Co. ESD #2 | 988,216 | 33,744 | 51,195 | 128,219 | 213,159 | - | (622) | 6,388 | 5,766 | 1,207,141 |
| 660 | Orange Co. Nav. & Port Dist. | 3,889,708 | 59,974 | 64,001 | 483,870 | 607,845 | (238,753) | (2,192) | (6,358) | (247,302) | 4,250,250 |
| 631 | Orange Co. WCID #1 | 6,463,147 | 115,900 | 176,302 | 813,331 | 1,105,533 | (281,545) | (3,757) | 3,561 | (281,741) | 7,286,939 |
| 280 | Orange County | 175,535,405 | 1,903,428 | 3,670,899 | 21,786,643 | 27,360,970 | (11,821,992) | (98,286) | (363,009) | (12,283,286) | 190,613,089 |
| 730 | Palo Duro WD | 589,523 | 13,097 | 13,097 | 74,008 | 100,203 | (29,062) | (341) | 55 | (29,347) | 660,379 |
| 723 | Palo Pinto AD | 4,521,304 | 62,669 | 276,302 | 582,013 | 920,984 | (49,979) | (2,790) | 22,240 | (30,530) | 5,411,759 |
| 281 | Palo Pinto County | 52,471,804 | 770,380 | 1,514,495 | 6,579,055 | 8,863,930 | (2,717,774) | (30,206) | (7,523) | (2,755,502) | 58,580,232 |
| 282 | Panola County | 98,409,705 | 699,556 | 2,978,505 | 12,300,215 | 15,978,276 | (5,324,169) | (56,170) | (72,625) | (5,452,965) | 108,935,016 |
| 717 | Parker Co. AD | 13,220,809 | 215,268 | 433,609 | 1,665,780 | 2,314,656 | (582,733) | (7,711) | 10,395 | (580,050) | 14,955,416 |
| 922 | Parker Co. ESD #1 | 4,880,320 | 597,310 | 774,913 | 675,493 | 2,047,715 | (40,312) | (3,599) | 95,553 | 51,642 | 6,979,677 |
| 1173 | Parker Co. ESD #6 | 923 | 10,395 | 8,576 | 995 | 19,967 | - | (11) | 1,331 | 1,320 | 22,209 |
| 784 | Parker Co. HD | 17,307,096 | 1,063,912 | 1,063,912 | 2,260,703 | 4,388,528 | (313,444) | (11,089) | 134,806 | (189,727) | 21,505,898 |
| 754 | Parker Co. SUD | 974,273 | 40,701 | 33,375 | 124,937 | 199,012 | (22,129) | (595) | 4,068 | (18,657) | 1,154,629 |
| 283 | Parker County | 173,927,100 | 2,856,530 | 5,498,446 | 21,898,153 | 30,253,129 | (7,832,396) | (101,248) | 112,376 | (7,821,268) | 196,358,961 |
| 747 | Parmer Co. AD | 740,363 | 17,272 | 20,677 | 94,870 | 132,820 | - | (452) | 2,984 | 2,533 | 875,716 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.
See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|---------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 284 | Parmer County | 12,709,075 | 224,097 | 341,267 | 1,587,893 | 2,153,257 | (801,148) | (7,246) | (335) | (808,729) | 14,053,603 |
| 765 | Pecan Valley GCD | 284,822 | 9,678 | 6,913 | 36,477 | 53,068 | (2,424) | (173) | 1,118 | (1,479) | 336,411 |
| 494 | Pecos Co. AD | 1,935,468 | 35,281 | 51,712 | 244,134 | 331,128 | (71,456) | (1,132) | 1,933 | (70,656) | 2,195,940 |
| 1145 | Pecos Co. Memorial HD | 2,192,944 | 990,366 | 1,298,794 | 379,759 | 2,668,919 | (45,612) | (2,564) | 158,331 | 110,155 | 4,972,019 |
| 774 | Pecos Co. WCID #1 | 532,945 | 22,264 | 16,937 | 67,628 | 106,830 | (23,162) | (317) | (1,905) | (25,384) | 614,391 |
| 285 | Pecos County | 133,275,603 | 1,076,955 | 2,327,762 | 16,586,845 | 19,991,562 | (7,173,203) | (75,186) | (204,684) | (7,453,072) | 145,814,093 |
| 796 | Permian Basin Reg. Plan. Comsn. | 4,566,923 | 107,614 | 169,147 | 580,241 | 857,002 | (149,830) | (2,724) | 10,892 | (141,662) | 5,282,263 |
| 673 | Permian Reg. Med Ctr. | 99,652,295 | 2,178,813 | 3,053,451 | 12,620,929 | 17,853,193 | (3,329,745) | (58,933) | 176,838 | (3,211,841) | 114,293,647 |
| 707 | Pineywoods GCD | 387,870 | 8,046 | 10,575 | 48,291 | 66,912 | (29,187) | (219) | (572) | (29,979) | 424,803 |
| 697 | Polk CAD | 4,406,206 | 78,760 | 198,926 | 562,412 | 840,099 | (99,311) | (2,660) | 14,431 | (87,540) | 5,158,765 |
| 739 | Polk Co. FWSD #2 | 1,903,230 | 52,021 | 85,910 | 244,751 | 382,682 | (21,594) | (1,172) | 8,989 | (13,776) | 2,272,136 |
| 286 | Polk County | 93,165,651 | 1,227,412 | 2,549,517 | 11,658,598 | 15,435,527 | (5,036,727) | (53,349) | (47,810) | (5,137,886) | 103,463,293 |
| 676 | Port of Bay City Auth. | 919,020 | 12,418 | 22,938 | 117,219 | 152,574 | - | (554) | 2,880 | 2,326 | 1,073,921 |
| 449 | Port of Beaumont ND | 30,548,379 | 352,495 | 1,057,486 | 3,834,957 | 5,244,938 | (1,560,159) | (17,644) | 2,765 | (1,575,039) | 34,218,279 |
| 620 | Port of Corpus Christi Auth. | 97,823,122 | 1,873,463 | 4,052,810 | 12,356,208 | 18,282,481 | (4,772,049) | (57,441) | 123,552 | (4,705,939) | 111,399,664 |
| 622 | Port of Port Arthur ND | 12,523,742 | 218,717 | 363,696 | 1,577,995 | 2,160,407 | (518,823) | (7,305) | 9,913 | (516,215) | 14,167,934 |
| 726 | Post Oak Savannah GCD | 1,137,374 | 51,300 | 36,665 | 147,118 | 235,083 | - | (711) | 6,666 | 5,955 | 1,378,412 |
| 287 | Potter County | 264,966,923 | 3,117,352 | 6,363,842 | 33,087,554 | 42,568,748 | (14,574,167) | (150,857) | (241,899) | (14,966,922) | 292,568,749 |
| 560 | Potter-Randall Co. ECD | 3,689,650 | 40,409 | 68,118 | 465,377 | 573,904 | (79,439) | (2,158) | 3,647 | (77,951) | 4,185,603 |
| 840 | Prairielands GCD | 875,274 | 42,528 | 90,498 | 115,474 | 248,500 | (16,603) | (575) | 8,548 | (8,631) | 1,115,143 |
| 626 | Presidio AD | 704,745 | 15,553 | 21,614 | 89,858 | 127,025 | (10,708) | (424) | 2,163 | (8,970) | 822,799 |
| 288 | Presidio County | 12,787,544 | 192,498 | 255,701 | 1,600,429 | 2,048,627 | (616,425) | (7,325) | (6,257) | (630,007) | 14,206,164 |
| 537 | Rains Co. AD | 2,723,923 | 17,293 | 64,299 | 337,481 | 419,073 | (191,498) | (1,518) | (6,524) | (199,539) | 2,943,456 |
| 289 | Rains County | 13,335,037 | 313,721 | 342,853 | 1,663,353 | 2,319,927 | (952,821) | (7,569) | (14,975) | (975,365) | 14,679,599 |
| 564 | Randall Co. AD | 29,085,830 | 168,508 | 337,017 | 3,590,423 | 4,095,948 | (1,963,373) | (16,043) | (89,599) | (2,069,015) | 31,112,763 |
| 290 | Randall County | 184,124,148 | 2,864,052 | 4,656,127 | 23,113,986 | 30,634,165 | (8,434,800) | (106,340) | 16,001 | (8,525,138) | 206,233,176 |
| 406 | Rankin Co. HD – Upton Co. | 18,612,501 | 690,400 | 1,266,391 | 2,414,486 | 4,371,277 | (366,664) | (11,718) | 119,644 | (258,738) | 22,725,040 |
| 823 | Rayburn Country MUD | 440,543 | 29,510 | 35,507 | 58,418 | 123,435 | - | (293) | 4,752 | 4,459 | 568,437 |
| 1196 | Reagan Co. AD | - | 4,000 | 7,800 | 547 | 12,346 | - | (7) | 828 | 821 | 13,167 |
| 291 | Reagan County | 30,540,620 | 427,352 | 804,031 | 3,842,338 | 5,073,721 | (1,201,208) | (17,743) | 15,412 | (1,203,539) | 34,410,802 |
| 445 | Reagan HD | 19,512,719 | 497,301 | 608,149 | 2,478,869 | 3,584,319 | (569,140) | (11,634) | 46,115 | (534,659) | 22,562,380 |
| 1007 | Real Co. AD | 211,511 | 7,163 | 15,062 | 27,631 | 49,855 | - | (136) | 1,651 | 1,515 | 262,881 |
| 292 | Real County | 9,093,377 | 137,282 | 398,903 | 1,134,144 | 1,670,330 | (740,853) | (5,160) | (10,398) | (756,411) | 10,007,296 |
| 505 | Red Bluff WPCD – Reeves Co. | 1,373,085 | 25,129 | 318,294 | 187,902 | 531,326 | (15,052) | (986) | 23,632 | 7,594 | 1,912,005 |
| 845 | Red River AD | 723,118 | 32,684 | 42,336 | 93,815 | 168,835 | (13,039) | (455) | 4,663 | (8,832) | 883,121 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|------------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 435 | Red River Auth. of TX | 12,500,776 | 165,986 | 165,986 | 1,556,435 | 1,888,407 | (671,307) | (7,060) | (18,361) | (696,728) | 13,692,455 |
| 921 | Red River Co. SWCD | 113,821 | 1,643 | 3,274 | 14,543 | 19,459 | - | (69) | 394 | 326 | 133,606 |
| 293 | Red River County | 15,086,846 | 252,244 | 352,421 | 1,887,603 | 2,492,267 | (816,017) | (8,635) | (8,258) | (832,910) | 16,746,204 |
| 786 | Reeves Co. AD | 1,421,314 | 66,120 | 112,593 | 186,606 | 365,319 | (9,217) | (922) | 12,508 | 2,369 | 1,789,002 |
| 1087 | Reeves Co. ESD #1 | 2,541,806 | 558,463 | 757,921 | 375,913 | 1,692,296 | (102,662) | (2,174) | 86,244 | (18,591) | 4,215,511 |
| 1088 | Reeves Co. ESD #2 | 1,661,967 | 415,916 | 509,188 | 250,984 | 1,176,088 | (19,459) | (1,486) | 64,251 | 43,306 | 2,881,361 |
| 588 | Reeves Co. HD | 70,089,042 | 1,938,742 | 5,539,262 | 9,044,307 | 16,522,312 | (2,525,247) | (43,530) | 379,200 | (2,189,576) | 84,421,777 |
| 294 | Reeves County | 127,741,879 | 1,412,596 | 1,368,134 | 15,896,767 | 18,677,497 | (6,421,003) | (72,047) | (199,738) | (6,692,789) | 139,726,587 |
| 543 | Refugio Co. DD #1 | 1,570,932 | 13,669 | 15,613 | 197,567 | 226,849 | (29,304) | (912) | 682 | (29,533) | 1,768,248 |
| 1107 | Refugio Co. WCID #1 | 25,135 | 4,782 | 3,668 | 3,488 | 11,938 | (1,386) | (19) | 506 | (898) | 36,175 |
| 295 | Refugio County | 26,283,851 | 423,759 | 307,716 | 3,270,012 | 4,001,487 | (1,499,197) | (14,813) | (42,410) | (1,556,421) | 28,728,918 |
| 1091 | Reg. Pub. Defender Off. Local Govt. Corp | 3,346,104 | 297,723 | 431,273 | 450,365 | 1,179,361 | (91,476) | (2,309) | 46,176 | (47,608) | 4,477,857 |
| 801 | Rio Grande COG | 6,160,922 | 134,979 | 289,240 | 786,209 | 1,210,427 | (178,626) | (3,717) | 19,910 | (162,433) | 7,208,916 |
| 1059 | Riverbend Water Resources Dist. | 92,587 | 97,886 | 254,223 | 27,951 | 380,060 | (209) | (256) | 24,725 | 24,260 | 496,906 |
| 970 | Riverside SUD | 294,328 | 16,151 | 9,165 | 35,913 | 61,230 | (49,124) | (157) | (1,542) | (50,823) | 304,734 |
| 296 | Roberts County | 8,913,600 | 142,464 | 131,881 | 1,110,174 | 1,384,519 | (508,382) | (5,039) | (12,536) | (525,957) | 9,772,162 |
| 904 | Robertson Co. AD | 736,593 | 33,453 | 33,453 | 95,702 | 162,607 | (785) | (466) | 4,959 | 3,708 | 902,908 |
| 370 | Robertson Co. ESD | 1,026,283 | 151,918 | 189,247 | 144,317 | 485,482 | (12,148) | (785) | 23,526 | 10,593 | 1,522,358 |
| 297 | Robertson County | 38,170,909 | 548,093 | 695,294 | 4,766,605 | 6,009,993 | (1,976,215) | (21,733) | (34,787) | (2,032,735) | 42,148,167 |
| 698 | Rockwall CAD | 5,543,215 | 131,412 | 214,013 | 702,468 | 1,047,893 | (230,487) | (3,283) | 10,476 | (223,294) | 6,367,814 |
| 298 | Rockwall County | 114,253,145 | 2,068,386 | 2,954,839 | 14,396,444 | 19,419,669 | (4,431,921) | (66,653) | 91,218 | (4,407,356) | 129,265,459 |
| 299 | Runnels County | 18,914,007 | 272,135 | 272,135 | 2,353,833 | 2,898,103 | (1,081,319) | (10,669) | (29,438) | (1,121,425) | 20,690,685 |
| 612 | Rusk Co. AD | 3,247,792 | 44,283 | 166,757 | 409,952 | 620,991 | (178,808) | (1,904) | 3,675 | (177,036) | 3,691,748 |
| 848 | Rusk Co. GCD | 229,514 | 7,013 | 7,013 | 29,456 | 43,481 | (1,271) | (141) | 995 | (417) | 272,578 |
| 300 | Rusk County | 69,032,619 | 1,018,479 | 1,724,144 | 8,607,225 | 11,349,848 | (4,356,160) | (39,140) | (80,594) | (4,475,894) | 75,906,573 |
| 863 | Sabine Co. AD | 343,392 | 15,271 | 12,326 | 43,264 | 70,861 | (25,918) | (200) | 267 | (25,851) | 388,401 |
| 301 | Sabine County | 13,456,507 | 247,203 | 269,805 | 1,688,137 | 2,205,145 | (608,090) | (7,758) | (531) | (616,379) | 15,045,273 |
| 568 | Sabine Pass Port Auth. | 1,295,292 | 27,509 | 10,807 | 158,505 | 196,820 | (133,220) | (697) | (6,093) | (140,011) | 1,352,101 |
| 706 | Sabine-Neches ND Jefferson Co. | 4,005,920 | 108,540 | 152,998 | 515,751 | 777,288 | (3,733) | (2,473) | 19,828 | 13,621 | 4,796,829 |
| 1163 | San Augustine CAD | 9,094 | 10,532 | 7,294 | 1,970 | 19,796 | - | (16) | 1,254 | 1,239 | 30,128 |
| 302 | San Augustine County | 10,742,210 | 171,077 | 252,166 | 1,345,247 | 1,768,489 | (545,425) | (6,163) | (5,856) | (557,444) | 11,953,255 |
| 553 | San Jacinto Co. CAD | 3,895,819 | 62,772 | 74,788 | 490,574 | 628,134 | (124,262) | (2,269) | 2,629 | (123,902) | 4,400,051 |
| 990 | San Jacinto Co. ESD | 88,958 | 8,610 | 19,742 | 12,502 | 40,853 | - | (68) | 2,027 | 1,960 | 131,771 |
| 303 | San Jacinto County | 30,438,240 | 655,227 | 776,909 | 3,820,063 | 5,252,199 | (1,604,817) | (17,567) | 1,138 | (1,621,246) | 34,069,192 |
| 781 | San Jacinto SUD | 214,523 | 31,585 | 62,403 | 30,770 | 124,758 | (12,184) | (172) | 5,832 | (6,524) | 332,757 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 1072 | San Marcos Housing Auth. | 466,569 | 52,174 | 49,999 | 61,382 | 163,555 | (43,819) | (304) | 4,296 | (39,827) | 590,298 |
| 495 | San Patricio Co. AD | 4,401,127 | 89,903 | 122,911 | 553,936 | 766,750 | (203,574) | (2,560) | 2,564 | (203,569) | 4,964,308 |
| 426 | San Patricio Co. DD | 7,605,460 | 60,845 | 243,836 | 940,405 | 1,245,086 | (652,012) | (4,214) | (21,053) | (677,279) | 8,173,267 |
| 750 | San Patricio Co. ND | 348,725 | 5,936 | 11,211 | 44,238 | 61,384 | (8,943) | (207) | 727 | (8,423) | 401,686 |
| 304 | San Patricio County | 150,016,253 | 2,463,098 | 3,828,354 | 18,797,505 | 25,088,956 | (7,786,619) | (86,209) | (39,571) | (7,912,399) | 167,192,811 |
| 422 | San Patricio MWD | 20,379,194 | 308,911 | 268,753 | 2,563,638 | 3,141,301 | (563,658) | (11,836) | 9,855 | (565,640) | 22,954,856 |
| 305 | San Saba County | 10,686,348 | 164,976 | 196,793 | 1,332,238 | 1,694,007 | (614,920) | (6,057) | (13,105) | (634,082) | 11,746,273 |
| 766 | Santo SUD | 636,645 | 15,058 | 30,589 | 79,867 | 125,514 | (49,971) | (367) | (26) | (50,365) | 711,795 |
| 1135 | Schleicher Co. HD | 330,021 | 121,362 | 197,915 | 55,115 | 374,392 | (25,572) | (361) | 20,746 | (5,187) | 699,226 |
| 306 | Schleicher County | 10,675,870 | 134,703 | 164,703 | 1,320,789 | 1,620,196 | (771,178) | (5,925) | (28,445) | (805,548) | 11,490,519 |
| 893 | Scurry Co. AD | 1,822,145 | 40,715 | 89,923 | 233,026 | 363,665 | (47,247) | (1,106) | 6,643 | (41,709) | 2,144,100 |
| 760 | Scurry Co. HD | 46,659,832 | 761,290 | 751,774 | 5,892,812 | 7,405,875 | (981,349) | (27,387) | 57,611 | (951,126) | 53,114,581 |
| 307 | Scurry County | 72,997,902 | 832,301 | 1,241,316 | 9,089,029 | 11,162,646 | (4,045,412) | (41,231) | (110,664) | (4,197,307) | 79,963,242 |
| 983 | Seis Lagos UD | 166,130 | 14,021 | 14,293 | 21,853 | 50,167 | (7,596) | (108) | 1,526 | (6,179) | 210,118 |
| 1155 | Shackelford Co HD | - | 56,292 | 60,655 | 5,419 | 122,367 | - | (67) | 8,203 | 8,136 | 130,503 |
| 470 | Shackelford Co. AD | 1,709,289 | 11,652 | 27,032 | 212,349 | 251,033 | (95,225) | (960) | (3,222) | (99,406) | 1,860,916 |
| 308 | Shackelford County | 11,059,480 | 124,607 | 233,905 | 1,380,223 | 1,738,734 | (588,823) | (6,286) | (11,341) | (606,450) | 12,191,764 |
| 627 | Shelby Co. AD | 1,793,826 | 25,446 | 27,918 | 223,225 | 276,589 | (104,630) | (1,012) | (2,815) | (108,457) | 1,961,959 |
| 309 | Shelby County | 23,786,478 | 463,430 | 464,092 | 2,979,860 | 3,907,381 | (1,178,846) | (13,661) | (7,274) | (1,199,781) | 26,494,077 |
| 469 | Sherman Co. AD | 1,500,124 | 10,064 | 10,524 | 184,194 | 204,782 | (117,019) | (815) | (6,111) | (123,946) | 1,580,960 |
| 310 | Sherman County | 15,374,296 | 146,741 | 239,817 | 1,901,649 | 2,288,207 | (1,074,933) | (8,527) | (41,594) | (1,125,054) | 16,537,450 |
| 555 | Smith Co. 911 Comm. Dist. | 4,161,016 | 38,395 | 98,235 | 517,009 | 653,639 | (272,609) | (2,337) | (7,727) | (282,672) | 4,531,982 |
| 606 | Smith Co. AD | 25,215,150 | 163,102 | 299,603 | 3,145,195 | 3,607,900 | (1,023,510) | (14,312) | (28,361) | (1,066,183) | 27,756,866 |
| 385 | Smith Co. ESD #2 | 7,152,545 | 884,284 | 1,056,087 | 978,678 | 2,919,050 | (232,553) | (5,134) | 122,911 | (114,777) | 9,956,818 |
| 311 | Smith County | 256,837,385 | 4,800,723 | 7,369,854 | 32,262,839 | 44,433,417 | (12,997,333) | (148,593) | 53,906 | (13,092,020) | 288,178,782 |
| 507 | Somervell Co. CAD | 2,057,120 | 41,098 | 66,637 | 262,552 | 370,287 | (24,907) | (1,242) | 6,706 | (19,443) | 2,407,963 |
| 699 | Somervell Co. WD | 2,876,638 | 54,381 | 121,031 | 367,469 | 542,882 | (52,645) | (1,740) | 9,864 | (44,521) | 3,374,998 |
| 312 | Somervell County | 51,302,745 | 659,639 | 3,288,145 | 6,499,323 | 10,447,108 | (2,928,447) | (30,363) | 93,837 | (2,864,972) | 58,884,880 |
| 795 | South Plains Assoc. of Governments | 7,387,345 | 152,264 | 164,445 | 934,031 | 1,250,740 | (209,633) | (4,349) | 10,727 | (203,255) | 8,434,830 |
| 894 | South Rains SUD | 415,299 | 21,808 | 25,204 | 54,067 | 101,078 | (7,378) | (264) | 2,961 | (4,681) | 511,697 |
| 645 | South TX Dev. Council | 6,952,344 | 91,565 | 176,982 | 866,603 | 1,135,150 | (435,967) | (3,939) | (8,717) | (448,622) | 7,638,872 |
| 768 | Southeast TX GCD | 415,900 | 6,563 | 16,041 | 53,353 | 75,957 | - | (254) | 1,767 | 1,512 | 493,368 |
| 1106 | Southwest Fannin SUD | 390,694 | 36,862 | 147,449 | 57,425 | 241,737 | (5,424) | (330) | 12,718 | 6,964 | 639,394 |
| 1188 | Springs Hill SUD | - | 55,810 | 82,459 | 6,407 | 144,676 | - | (80) | 9,699 | 9,619 | 154,296 |
| 930 | STAR Transit | 2,034,050 | 167,109 | 96,583 | 264,074 | 527,767 | (81,587) | (1,283) | 9,578 | (73,292) | 2,488,525 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|----------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 536 | Starr CAD | 5,048,249 | 59,217 | 96,101 | 628,770 | 784,088 | (287,442) | (2,854) | (7,070) | (297,366) | 5,534,971 |
| 313 | Starr County | 67,080,714 | 1,287,828 | 1,800,814 | 8,438,975 | 11,527,617 | (3,031,882) | (38,966) | 31,810 | (3,039,037) | 75,569,293 |
| 869 | Stephens Co. TAD | 323,414 | 13,622 | 18,408 | 41,915 | 73,945 | (5,244) | (203) | 2,020 | (3,427) | 393,932 |
| 314 | Stephens County | 18,168,704 | 178,463 | 305,935 | 2,252,682 | 2,737,079 | (1,181,537) | (10,144) | (40,992) | (1,232,673) | 19,673,110 |
| 837 | Sterling Co. AD | 147,185 | 5,533 | 12,536 | 18,992 | 37,061 | (7,682) | (91) | 793 | (6,980) | 177,266 |
| 315 | Sterling County | 14,873,041 | 260,477 | 311,828 | 1,861,309 | 2,433,613 | (770,819) | (8,518) | (7,450) | (786,788) | 16,519,866 |
| 724 | Stonewall Co. AD | 307,145 | 6,572 | 6,468 | 39,232 | 52,272 | - | (186) | 1,048 | 863 | 360,280 |
| 316 | Stonewall County | 6,743,976 | 93,668 | 184,660 | 848,020 | 1,126,349 | (281,260) | (3,913) | 2,730 | (282,442) | 7,587,883 |
| 458 | Stonewall Memorial HD | 9,053,011 | 271,299 | 200,761 | 1,143,556 | 1,615,617 | (372,691) | (5,317) | 20,149 | (357,859) | 10,310,769 |
| 539 | Stratford HD – Sherman Co. | 5,840,760 | 119,468 | 80,521 | 732,289 | 932,278 | (244,919) | (3,362) | (5,050) | (253,331) | 6,519,708 |
| 573 | Sutton Co. HD | 17,747,092 | 420,120 | 483,738 | 2,256,327 | 3,160,184 | (379,823) | (10,603) | 46,360 | (344,065) | 20,563,211 |
| 317 | Sutton County | 25,058,288 | 268,815 | 278,033 | 3,117,934 | 3,664,782 | (1,270,239) | (14,128) | (39,834) | (1,324,200) | 27,398,869 |
| 460 | Swisher Co. AD | 1,229,537 | 8,373 | - | 150,382 | 158,754 | (100,112) | (661) | (5,900) | (106,672) | 1,281,619 |
| 318 | Swisher County | 9,656,584 | 152,192 | 169,368 | 1,199,497 | 1,521,057 | (644,462) | (5,419) | (18,446) | (668,328) | 10,509,313 |
| 574 | TAD of Cottle Co. | 368,129 | 3,892 | 4,381 | 45,999 | 54,272 | (14,716) | (210) | (292) | (15,218) | 407,184 |
| 356 | Talty SUD | 488,718 | 35,598 | 49,838 | 65,114 | 150,550 | (6,670) | (329) | 5,738 | (1,261) | 638,007 |
| 607 | Tarrant AD | 128,263,344 | 1,146,795 | 2,293,591 | 16,029,823 | 19,470,209 | (5,624,570) | (73,188) | (97,372) | (5,795,130) | 141,938,423 |
| 545 | Tarrant Co. 911 EAD | 16,475,247 | 209,768 | 459,602 | 2,061,572 | 2,730,943 | (894,596) | (9,433) | (8,626) | (912,655) | 18,293,534 |
| 1202 | Tarrant Co. ESD #1 | - | 35,425 | 64,068 | 4,610 | 104,103 | - | (57) | 6,979 | 6,922 | 111,024 |
| 319 | Tarrant County | 2,496,797,404 | 28,408,483 | 48,213,234 | 311,131,194 | 387,752,910 | (138,739,873) | (1,413,404) | (3,269,569) | (143,422,845) | 2,741,127,469 |
| 320 | Taylor County | 183,934,883 | 3,203,609 | 5,409,090 | 23,081,201 | 31,693,900 | (9,721,138) | (106,118) | 2,323 | (9,824,933) | 205,803,849 |
| 354 | TCDRS | 90,331,511 | 1,290,947 | 3,189,683 | 11,415,196 | 15,895,826 | (3,301,149) | (53,107) | 122,062 | (3,232,194) | 102,995,143 |
| 753 | Terrell Co. WCID #1 | 587,886 | 5,766 | 6,498 | 72,749 | 85,014 | (37,863) | (326) | (1,540) | (39,730) | 633,170 |
| 321 | Terrell County | 9,004,089 | 103,906 | 89,982 | 1,110,854 | 1,304,742 | (658,823) | (4,958) | (28,693) | (692,475) | 9,616,356 |
| 322 | Terry County | 26,351,249 | 375,277 | 750,553 | 3,294,001 | 4,419,830 | (1,558,797) | (15,045) | (18,899) | (1,592,741) | 29,178,338 |
| 402 | Terry Memorial HD | 35,352,350 | 439,274 | 395,346 | 4,392,215 | 5,226,835 | (1,997,228) | (19,850) | (66,116) | (2,083,194) | 38,495,992 |
| 1081 | Throckmorton CAD | 46,468 | 5,556 | 4,944 | 6,331 | 16,831 | - | (33) | 757 | 724 | 64,022 |
| 323 | Throckmorton County | 4,948,466 | 232,833 | 213,209 | 628,374 | 1,074,416 | (315,907) | (2,947) | 11,283 | (307,571) | 5,715,312 |
| 742 | Titus Co. AD | 1,126,496 | 48,604 | 43,365 | 143,751 | 235,720 | (47,133) | (680) | 3,636 | (44,177) | 1,318,039 |
| 501 | Titus Co. FWSD | 4,180,158 | 42,275 | 60,332 | 521,439 | 624,046 | (194,930) | (2,373) | (4,656) | (201,960) | 4,602,245 |
| 324 | Titus County | 41,405,122 | 556,178 | 982,051 | 5,160,527 | 6,698,755 | (2,548,292) | (23,451) | (52,412) | (2,624,155) | 45,479,722 |
| 1124 | Tom Green Co. AD | 214,821 | 84,942 | 128,772 | 36,908 | 250,623 | (259) | (248) | 15,067 | 14,560 | 480,003 |
| 325 | Tom Green County | 170,807,927 | 3,170,114 | 4,225,304 | 21,424,404 | 28,819,822 | (8,635,117) | (98,426) | (8,066) | (8,741,609) | 190,886,140 |
| 1159 | Tomball Hospital Auth. | 28,021 | 17,336 | 21,125 | 5,306 | 43,767 | - | (38) | 2,710 | 2,672 | 74,460 |
| 601 | Travis CAD | 65,537,203 | 897,645 | 1,379,809 | 8,198,332 | 10,475,787 | (3,225,943) | (37,492) | (38,001) | (3,301,437) | 72,711,553 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|----------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 720 | Travis Co. ESD #1 | 8,856,405 | 586,425 | 1,027,081 | 1,186,603 | 2,800,109 | (42,959) | (6,044) | 114,023 | 65,020 | 11,721,534 |
| 980 | Travis Co. ESD #11 | 10,200,810 | 709,549 | 1,324,722 | 1,373,321 | 3,407,591 | (83,082) | (7,043) | 141,309 | 51,184 | 13,659,586 |
| 957 | Travis Co. ESD #12 | 4,564,968 | 383,192 | 623,163 | 620,747 | 1,627,102 | - | (3,229) | 72,579 | 69,351 | 6,261,421 |
| 836 | Travis Co. ESD #2 | 31,937,201 | 1,785,235 | 2,614,547 | 4,206,833 | 8,606,615 | (294,124) | (20,899) | 301,900 | (13,123) | 40,530,694 |
| 371 | Travis Co. ESD #5 | 1,963,904 | 131,781 | 260,173 | 263,811 | 655,765 | (28,974) | (1,349) | 26,317 | (4,006) | 2,615,664 |
| 1123 | Travis Co. ESD #8 | 3,444,204 | 376,136 | 638,893 | 479,353 | 1,494,382 | (18,180) | (2,573) | 71,424 | 50,672 | 4,989,259 |
| 326 | Travis County | 2,668,913,932 | 35,264,174 | 88,813,607 | 334,769,030 | 458,846,811 | (143,202,157) | (1,538,031) | (194,594) | (144,934,781) | 2,982,825,962 |
| 659 | Tri-County SUD | 1,195,099 | 19,397 | 15,241 | 148,274 | 182,912 | (78,390) | (668) | (2,549) | (81,608) | 1,296,403 |
| 633 | Trinity Bay Conservation Dist. | 15,314,797 | 213,815 | 471,615 | 1,919,684 | 2,605,114 | (823,143) | (8,809) | (2,993) | (834,945) | 17,084,966 |
| 857 | Trinity Co. AD | 1,298,624 | 40,279 | 80,760 | 168,315 | 289,354 | (13,284) | (816) | 8,124 | (5,976) | 1,582,003 |
| 327 | Trinity County | 13,959,974 | 310,652 | 335,060 | 1,739,701 | 2,385,413 | (990,597) | (7,904) | (17,967) | (1,016,468) | 15,328,919 |
| 829 | Trinity Glen Rose GCD | 287,612 | 11,832 | 20,875 | 37,243 | 69,950 | (9,582) | (180) | 1,747 | (8,015) | 349,547 |
| 1150 | Trinity-Neches SWCD #422 | 820 | 557 | 441 | 149 | 1,147 | - | (1) | 70 | 69 | 2,037 |
| 790 | Trophy Club MUD #1 | 3,735,382 | 94,784 | 160,050 | 470,928 | 725,761 | (230,071) | (2,182) | 3,363 | (228,890) | 4,232,252 |
| 735 | Two Way SUD | 1,873,951 | 35,328 | 67,326 | 239,044 | 341,699 | (29,997) | (1,129) | 5,912 | (25,214) | 2,190,436 |
| 437 | TX Assoc. of Counties | 113,316,610 | 1,668,142 | 1,980,410 | 14,191,583 | 17,840,135 | (4,936,393) | (65,028) | (41,005) | (5,042,425) | 126,114,320 |
| 634 | TX Eastern 911 Network | 1,690,736 | 7,350 | 15,750 | 206,799 | 229,899 | (149,056) | (909) | (8,099) | (158,064) | 1,762,571 |
| 471 | Tyler Co. AD | 4,448,328 | 45,325 | 83,334 | 554,071 | 682,729 | (244,615) | (2,515) | (6,197) | (253,327) | 4,877,730 |
| 328 | Tyler County | 39,417,755 | 477,040 | 479,881 | 4,921,140 | 5,878,060 | (1,739,243) | (22,428) | (37,276) | (1,798,948) | 43,496,868 |
| 561 | United ID – Hidalgo Co. | 6,474,124 | 94,468 | 94,468 | 808,526 | 997,462 | (311,767) | (3,687) | (5,798) | (321,251) | 7,150,335 |
| 834 | Upper Brushy Creek WCID | 802,220 | 22,400 | 55,999 | 103,329 | 181,728 | (25,790) | (496) | 4,040 | (22,246) | 961,702 |
| 830 | Upper Leon River MWD | 1,817,173 | 47,825 | 74,925 | 231,370 | 354,120 | (61,598) | (1,090) | 5,081 | (57,608) | 2,113,685 |
| 387 | Upper Sabine Valley SWMD | 500,419 | 26,563 | 49,332 | 65,064 | 140,959 | (29,960) | (317) | 3,440 | (26,837) | 614,541 |
| 792 | Upper Trinity GCD | 1,042,392 | 44,731 | 64,771 | 136,011 | 245,513 | (3,447) | (666) | 7,893 | 3,781 | 1,291,686 |
| 1151 | Upshur Co. AD | 72,783 | 37,336 | 43,363 | 12,714 | 93,413 | (3,854) | (86) | 5,422 | 1,481 | 167,678 |
| 329 | Upshur County | 52,539,970 | 713,893 | 758,765 | 6,530,564 | 8,003,222 | (3,138,405) | (29,537) | (92,454) | (3,260,396) | 57,282,796 |
| 682 | Upton Co. AD | 1,310,553 | 21,293 | 33,461 | 163,868 | 218,621 | (75,344) | (749) | (874) | (76,967) | 1,452,208 |
| 330 | Upton County | 34,256,918 | 433,122 | 680,620 | 4,306,078 | 5,419,820 | (1,162,132) | (19,855) | 11,519 | (1,170,468) | 38,506,270 |
| 843 | Uvalde Co. AD | 581,286 | 39,466 | 70,476 | 76,486 | 186,428 | (36,982) | (379) | 5,371 | (31,991) | 735,723 |
| 331 | Uvalde County | 63,142,053 | 1,021,631 | 1,513,455 | 7,932,714 | 10,467,800 | (2,715,170) | (36,544) | 14,857 | (2,736,857) | 70,872,996 |
| 1178 | Val Verde Co. AD | - | 18,954 | 27,577 | 2,156 | 48,686 | - | (27) | 3,264 | 3,237 | 51,924 |
| 332 | Val Verde County | 74,213,090 | 1,218,393 | 2,048,639 | 9,293,654 | 12,560,686 | (4,123,451) | (42,580) | (29,316) | (4,195,347) | 82,578,429 |
| 663 | Valley MUD #2 – Cameron Co. | 2,122,641 | 66,857 | 86,436 | 272,003 | 425,296 | (44,338) | (1,295) | 8,567 | (37,065) | 2,510,872 |
| 586 | Valwood Improvement Auth. – Dallas Co. | 4,641,009 | 31,093 | 69,415 | 584,676 | 685,185 | (78,928) | (2,706) | 3,534 | (78,099) | 5,248,094 |
| 672 | Van Zandt Co. AD | 3,963,206 | 71,226 | 142,453 | 496,240 | 709,919 | (261,001) | (2,273) | (1,594) | (264,868) | 4,408,257 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|----------------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 333 | Van Zandt County | 44,352,135 | 895,547 | 974,787 | 5,545,766 | 7,416,100 | (2,564,547) | (25,342) | (29,614) | (2,619,503) | 49,148,732 |
| 420 | Velasco DD – Brazoria Co. | 14,780,701 | 190,443 | 1,141,200 | 1,886,658 | 3,218,301 | (732,505) | (8,923) | 48,462 | (692,966) | 17,306,035 |
| 1113 | Verona SUD | 130,774 | 16,666 | 67,474 | 20,346 | 104,486 | - | (124) | 5,959 | 5,835 | 241,096 |
| 1061 | Victoria Co ND | - | 54,619 | 76,311 | 6,067 | 136,998 | - | (75) | 9,184 | 9,109 | 146,107 |
| 423 | Victoria Co. DD #3 | 1,877,994 | 18,196 | 39,647 | 232,362 | 290,205 | (140,362) | (1,043) | (4,971) | (146,375) | 2,021,824 |
| 767 | Victoria Co. GCD | 624,154 | 30,647 | 61,293 | 82,201 | 174,140 | (12,002) | (408) | 5,879 | (6,531) | 791,763 |
| 334 | Victoria County | 216,655,450 | 2,763,814 | 5,717,169 | 27,056,126 | 35,537,109 | (12,614,435) | (123,369) | (195,624) | (12,933,428) | 239,259,131 |
| 872 | Walker Co. AD | 2,096,646 | 85,709 | 134,962 | 272,667 | 493,338 | (26,832) | (1,328) | 14,510 | (13,650) | 2,576,334 |
| 1085 | Walker Co. ESD #2 | 548,603 | 108,387 | 170,014 | 81,779 | 360,181 | (2,513) | (477) | 19,591 | 16,601 | 925,385 |
| 748 | Walker Co. SUD | 2,040,636 | 36,645 | 50,814 | 257,856 | 345,314 | (61,237) | (1,199) | 2,728 | (59,708) | 2,326,242 |
| 335 | Walker County | 131,101,971 | 1,970,903 | 4,091,032 | 16,484,392 | 22,546,328 | (6,140,562) | (76,047) | 51,560 | (6,165,049) | 147,483,251 |
| 773 | Waller Co. AD | 4,186,360 | 110,510 | 222,602 | 537,601 | 870,712 | (93,507) | (2,568) | 18,630 | (77,444) | 4,979,628 |
| 336 | Waller County | 77,303,179 | 1,745,240 | 2,754,985 | 9,756,773 | 14,256,998 | (3,750,518) | (45,298) | 86,243 | (3,709,574) | 87,850,603 |
| 1048 | Waller-Harris Co. ESD #200 | 1,950,410 | 435,354 | 619,475 | 293,848 | 1,348,678 | (7,004) | (1,735) | 74,350 | 65,611 | 3,364,698 |
| 565 | Ward Co. CAD | 1,547,564 | 14,071 | 94,745 | 195,191 | 304,007 | (96,696) | (905) | 1,524 | (96,077) | 1,755,494 |
| 1133 | Ward Co. ID #1 | 510,063 | 13,570 | 110,711 | 68,494 | 192,776 | (30,490) | (350) | 6,801 | (24,039) | 678,799 |
| 337 | Ward County | 66,932,321 | 879,822 | 2,317,458 | 8,388,077 | 11,585,357 | (3,837,449) | (38,479) | (15,766) | (3,891,695) | 74,625,984 |
| 444 | Ward Memorial Hospital | 40,319,589 | 608,978 | 1,175,328 | 5,073,946 | 6,858,252 | (1,716,164) | (23,441) | 22,240 | (1,717,365) | 45,460,476 |
| 338 | Washington County | 70,034,654 | 1,276,611 | 2,108,231 | 8,804,173 | 12,189,016 | (3,465,399) | (40,602) | 24,839 | (3,481,162) | 78,742,508 |
| 1164 | Water Oriented Rec. Dist. of Comal Co. | 31,891 | 54,935 | 79,872 | 10,147 | 144,954 | (2,384) | (95) | 9,303 | 6,824 | 183,668 |
| 604 | Webb Co. AD | 15,345,803 | 270,840 | 343,967 | 1,928,939 | 2,543,746 | (636,946) | (8,894) | 5,128 | (640,712) | 17,248,837 |
| 339 | Webb County | 493,187,682 | 5,757,154 | 12,416,257 | 61,880,444 | 80,053,854 | (21,310,427) | (284,443) | (3,608) | (21,598,478) | 551,643,058 |
| 1169 | West Cedar Creek MUD | - | 202,954 | 283,549 | 22,351 | 508,854 | (4,164) | (278) | 33,834 | 29,393 | 538,247 |
| 443 | West Central TX COG | 46,114,767 | 417,182 | 1,144,270 | 5,737,016 | 7,298,468 | (2,912,509) | (25,988) | (74,695) | (3,013,192) | 50,400,043 |
| 410 | West Central TX MWD | 7,811,076 | 122,462 | 167,248 | 971,939 | 1,261,648 | (514,585) | (4,404) | (12,374) | (531,362) | 8,541,362 |
| 454 | West Jefferson Co. MWD | 4,661,577 | 44,560 | 106,721 | 580,065 | 731,346 | (285,030) | (2,629) | (7,353) | (295,011) | 5,097,912 |
| 688 | West Nueces-Las Moras SWCD #236 | 65,204 | 966 | 847 | 8,284 | 10,098 | - | (39) | 156 | 117 | 75,418 |
| 358 | West Travis Co. PUA | 5,296,423 | 324,082 | 605,568 | 700,983 | 1,630,632 | (176,979) | (3,507) | 55,103 | (125,383) | 6,801,672 |
| 993 | Wharton Co. CAD | 1,699,981 | 61,398 | 151,408 | 217,046 | 429,853 | (142,706) | (1,027) | 5,657 | (138,076) | 1,991,758 |
| 621 | Wharton Co. WCID #1 | 603,140 | 8,262 | 14,517 | 76,682 | 99,461 | (4,911) | (360) | 1,516 | (3,755) | 698,846 |
| 923 | Wharton Co. WCID #2 | 405,181 | 15,240 | 26,274 | 51,994 | 93,508 | (19,158) | (248) | 1,745 | (17,662) | 481,027 |
| 340 | Wharton County | 80,909,052 | 1,031,688 | 2,235,809 | 10,110,536 | 13,378,033 | (4,669,953) | (46,153) | (63,153) | (4,779,259) | 89,507,826 |
| 476 | Wheeler Co. AD | 874,023 | 10,530 | 20,820 | 108,921 | 140,272 | (52,940) | (495) | (1,134) | (54,569) | 959,726 |
| 341 | Wheeler County | 19,952,749 | 258,027 | 305,946 | 2,489,041 | 3,053,013 | (1,002,402) | (11,328) | (22,068) | (1,035,798) | 21,969,965 |
| 427 | White River MWD – Dickens Co. | 3,502,529 | 30,162 | - | 432,569 | 462,731 | (201,210) | (1,934) | (10,474) | (213,617) | 3,751,643 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|--------------------------------|--------------------------|------------------------|------------------------|----------------------|-----------------|-----------------------------|------------------------------|--------------------|------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 740 | Wichita AD | 7,083,485 | 85,658 | 254,341 | 897,936 | 1,237,935 | (187,170) | (4,199) | 13,804 | (177,565) | 8,143,855 |
| 446 | Wichita Co. WID #2 | 6,135,167 | 48,226 | 75,784 | 758,584 | 882,595 | (404,651) | (3,399) | (17,015) | (425,065) | 6,592,697 |
| 342 | Wichita County | 162,604,151 | 2,236,233 | 4,472,470 | 20,296,716 | 27,005,419 | (9,766,595) | (92,474) | (409,074) | (10,268,142) | 179,341,428 |
| 559 | Wichita-Wilbarger 911 Dist. | 3,339,962 | 16,248 | 46,030 | 410,414 | 472,692 | (270,229) | (1,819) | (13,133) | (285,180) | 3,527,474 |
| 655 | Wickson Creek SUD – Brazos Co. | 5,413,988 | 101,171 | 195,549 | 686,677 | 983,398 | (171,840) | (3,214) | 11,117 | (163,937) | 6,233,449 |
| 715 | Wilbarger Co. AD | 966,365 | 20,665 | 37,197 | 119,282 | 177,144 | (106,483) | (533) | (2,990) | (110,006) | 1,033,503 |
| 530 | Wilbarger Co. HD | 28,813,459 | 713,746 | 228,399 | 3,602,458 | 4,544,603 | (1,400,891) | (16,459) | (19,815) | (1,437,165) | 31,920,896 |
| 343 | Wilbarger County | 28,540,985 | 343,602 | 564,986 | 3,549,495 | 4,458,083 | (1,770,956) | (16,069) | (48,066) | (1,835,091) | 31,163,976 |
| 575 | Willacy Co. AD | 1,742,311 | 23,993 | 22,862 | 218,649 | 265,503 | (57,062) | (1,005) | 43 | (58,025) | 1,949,789 |
| 652 | Willacy Co. Housing Auth. | 440,918 | 7,625 | 12,421 | 55,051 | 75,097 | (28,711) | (251) | (416) | (29,378) | 486,637 |
| 344 | Willacy County | 26,699,676 | 482,567 | 557,709 | 3,349,660 | 4,389,936 | (1,217,751) | (15,394) | (825) | (1,233,971) | 29,855,641 |
| 608 | Williamson CAD | 39,287,744 | 509,397 | 1,382,649 | 4,945,153 | 6,837,199 | (1,802,893) | (22,854) | 23,358 | (1,802,390) | 44,322,554 |
| 1175 | Williamson Co ESD #6 | - | 19,938 | 29,812 | 2,305 | 52,055 | - | (29) | 3,490 | 3,461 | 55,516 |
| 798 | Williamson Co. ESD #3 | 8,305,515 | 560,848 | 1,126,503 | 1,122,054 | 2,809,404 | (14,658) | (5,783) | 120,949 | 100,507 | 11,215,427 |
| 361 | Williamson Co. ESD #4 | 5,552,043 | 459,540 | 866,563 | 759,385 | 2,085,488 | (6,858) | (3,982) | 94,957 | 84,117 | 7,721,648 |
| 897 | Williamson Co. ESD #5 | 1,846,112 | 190,981 | 354,670 | 257,076 | 802,726 | (8,305) | (1,381) | 38,496 | 28,810 | 2,677,648 |
| 1044 | Williamson Co. ESD #7 | 508,193 | 165,194 | 299,946 | 85,046 | 550,187 | (9,078) | (557) | 32,212 | 22,577 | 1,080,957 |
| 345 | Williamson County | 746,787,731 | 11,949,857 | 27,397,484 | 94,181,439 | 133,528,780 | (33,666,937) | (436,687) | 688,397 | (33,415,227) | 846,901,284 |
| 479 | Wilson Co. AD | 4,536,763 | 55,935 | 121,939 | 561,979 | 739,853 | (363,189) | (2,527) | (11,024) | (376,740) | 4,899,877 |
| 1023 | Wilson Co. ESD #1 | 1,303,261 | 197,688 | 327,879 | 187,233 | 712,800 | (22,144) | (1,046) | 35,881 | 12,690 | 2,028,751 |
| 386 | Wilson Co. ESD #2 | 23,127 | 43,331 | 62,570 | 7,816 | 113,717 | - | (74) | 7,439 | 7,364 | 144,208 |
| 1017 | Wilson Co. ESD #3 | 1,719,718 | 211,361 | 413,362 | 241,393 | 866,115 | (82,800) | (1,310) | 38,762 | (45,348) | 2,540,486 |
| 1128 | Wilson Co. ESD #4 | 195,555 | 77,894 | 90,747 | 32,409 | 201,050 | - | (211) | 11,915 | 11,704 | 408,308 |
| 1140 | Wilson Co. ESD #5 | 128,811 | 40,923 | 74,479 | 20,955 | 136,357 | (12,779) | (134) | 7,255 | (5,658) | 259,510 |
| 346 | Wilson County | 39,928,858 | 910,515 | 1,242,203 | 4,998,526 | 7,151,244 | (2,651,767) | (22,888) | (17,623) | (2,692,278) | 44,387,824 |
| 533 | Winkler Co. AD | 1,179,227 | 7,743 | 18,118 | 148,624 | 174,485 | (18,998) | (688) | 995 | (18,691) | 1,335,021 |
| 389 | Winkler Co. HD | 9,256,690 | 593,596 | 854,778 | 1,217,538 | 2,665,911 | (296,640) | (6,035) | 84,820 | (217,855) | 11,704,746 |
| 347 | Winkler County | 71,237,742 | 638,243 | 1,178,014 | 8,891,712 | 10,707,968 | (3,273,037) | (40,508) | (71,065) | (3,384,611) | 78,561,100 |
| 1166 | Winnie Stowell HD | 7,804 | 9,263 | 15,729 | 2,140 | 27,131 | - | (19) | 1,756 | 1,738 | 36,672 |
| 937 | Wintergarten GCD | 251,066 | 11,405 | 11,405 | 32,391 | 55,201 | (5,202) | (156) | 1,344 | (4,013) | 302,254 |
| 493 | Wise Co. AD | 7,903,321 | 106,308 | 229,474 | 995,463 | 1,331,245 | (303,367) | (4,606) | 5,715 | (302,258) | 8,932,308 |
| 348 | Wise County | 139,622,285 | 2,200,861 | 3,968,100 | 17,575,017 | 23,743,978 | (5,836,107) | (81,229) | 84,133 | (5,833,203) | 157,533,060 |
| 700 | Wood Co. AD | 4,683,373 | 61,016 | 146,176 | 592,233 | 799,425 | (137,517) | (2,758) | 6,926 | (133,348) | 5,349,450 |
| 349 | Wood County | 64,050,941 | 922,585 | 1,713,357 | 8,031,326 | 10,667,268 | (3,154,710) | (36,877) | (8,505) | (3,200,092) | 71,518,116 |
| 1084 | Woodbine SUD | 334,069 | 38,935 | 24,270 | 44,830 | 108,035 | (2,432) | (229) | 4,408 | 1,748 | 443,852 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

| No. | Employer Name ¹ | Balances on Jan. 1, 2025 | Additions | | | | Deductions | | | | Balances on Dec. 31, 2025 |
|------|-------------------------------------------------------|--------------------------|------------------------|-------------------------|-------------------------|-------------------------|-----------------------------|------------------------------|-----------------------|---------------------------|---------------------------|
| | | | Employee Contributions | Employer Contributions | Allocated Net Income | Total Additions | Benefits Paid & Withdrawals | Administrative Expenses, Net | Other ² | Total Deductions | |
| 991 | Wylie Northeast SUD | 655,789 | 41,139 | 29,209 | 85,735 | 156,084 | - | (421) | 5,220 | 4,799 | 816,672 |
| 776 | Yoakum Co. AD | 414,886 | 11,278 | 11,874 | 52,109 | 75,262 | (24,642) | (240) | 76 | (24,805) | 465,343 |
| 350 | Yoakum County | 98,854,109 | 1,423,991 | 6,441,130 | 12,569,548 | 20,434,669 | (4,907,319) | (59,078) | 252,875 | (4,713,522) | 114,575,256 |
| 1108 | Young CAD | 249,936 | 31,924 | 47,918 | 35,133 | 114,975 | - | (191) | 5,709 | 5,518 | 370,430 |
| 351 | Young County | 31,702,821 | 462,092 | 506,978 | 3,936,528 | 4,905,599 | (2,060,503) | (17,772) | (62,758) | (2,141,034) | 34,467,386 |
| 649 | Zapata Co. AD | 1,657,291 | 17,779 | 43,763 | 209,392 | 270,934 | (40,754) | (974) | 2,180 | (39,548) | 1,888,677 |
| 352 | Zapata County | 79,689,422 | 788,993 | 1,274,792 | 9,940,500 | 12,004,285 | (3,840,675) | (45,238) | (73,753) | (3,959,666) | 87,734,041 |
| 935 | Zapata SWCD | 104,165 | 4,080 | 3,287 | 13,442 | 20,808 | - | (65) | 562 | 497 | 125,471 |
| 566 | Zavala Co. AD | 2,146,726 | 24,588 | 32,422 | 269,367 | 326,377 | (70,300) | (1,238) | 2 | (71,536) | 2,401,568 |
| 353 | Zavala County | 23,560,686 | 453,576 | 942,658 | 2,987,762 | 4,383,996 | (864,426) | (13,981) | 47,778 | (830,628) | 27,114,054 |
| | Subtotal | 50,530,203,472 | 756,748,256 | 1,465,746,894 | 6,338,417,617 | 8,560,912,767 | (2,578,374,143) | (29,122,803) | (3,435,697) | (2,610,932,643) | 56,480,183,596 |
| | System Accounts for Terminated Employers ⁴ | - | - | - | 2,041,220 | 2,041,220 | (2,026,223) | - | (14,997) | (2,041,220) | - |
| | Total | \$ 50,530,203,472 | \$ 756,748,256 | \$ 1,465,746,894 | \$ 6,340,458,837 | \$ 8,562,953,987 | \$ (2,580,400,366) | \$ (29,122,803) | \$ (3,450,694) | \$ (2,612,973,863) | \$ 56,480,183,596 |

¹ For a list of abbreviations, see page 31.

² Relates to allocation of system-wide items.

⁴ Fund balances for employers that have terminated participation in TCDRS are allocated to participating employers.

Due to rounding, totals and detail may not equal.

See accompanying independent auditor's report.

CHANGES IN FIDUCIARY NET POSITION BY EMPLOYER, continued

LIST OF ABBREVIATIONS

| | | | | | |
|--------|---------------------------------------|-----------------|------------------------------------------|-------------------|-----------------------------------------|
| AD | Appraisal District | GCD | Groundwater Conservation District | Reg. Plan. Comsn. | Regional Planning Commission |
| Assoc. | Association | HD | Hospital District | SUD | Special Utility District |
| Auth. | Authority | ID | Irrigation District | SWCD | Soil and Water Conservation District |
| CAD | Central Appraisal District | MA | Municipal Authority | SWMD | Solid Waste Management District |
| CLD | Community Library District | MD | Management District | TAD | Tax Appraisal District |
| Co. | County | Med. Ctr. | Medical Center | TX | Texas |
| COG | Council of Governments | MHMR | Mental Health & Mental Retardation | UD | Utility District |
| Comm. | Communications | MIWA | Municipal and Industrial Water Authority | UWCD | Underground Water Conservation District |
| CRD | Conservation and Reclamation District | MUA | Municipal Utility Agency/Authority | UWD | Underground Water District |
| DD | Drainage District | MUD | Municipal Utility District | WA | Water Authority |
| Dev. | Development | MWA | Municipal Water Authority | WCD | Water Conservation District |
| Dist. | District | MWD | Municipal Water District | WCID | Water Control & Improvement District |
| EAD | Emergency Assistance District | MWSD | Municipal Water Supply District | WD | Water District |
| ECD | Emergency Communication(s) District | Nav. | Navigation | WID | Water Improvement District |
| Emerg. | Emergency | ND | Navigation District | WPCD | Water Power Control District |
| ESD | Emergency Service(s) District | PUA | Public Utility Agency | WSD | Water Supply District |
| ESJPB | Emergency Services Joint Powers Board | Reg. Med. Ctr. | Regional Medical Center | | |
| FWSD | Fresh Water Supply District | Reg. Mob. Auth. | Regional Mobility Authority | | |

Background and Reporting Entity

The Texas County & District Retirement System (TCDRS or system) was created in 1967 by the Texas Legislature. The system partners with Texas counties and districts to provide their employees with retirement, disability and survivor benefits as an agent multiple-employer defined benefit pension plan. TCDRS is governed by the Texas Legislature and overseen by an independent board of trustees, which is responsible for the administration of the system. TCDRS issues a publicly available Annual Comprehensive Financial Report (ACFR), which includes financial statements, notes and required supplementary information, which can be obtained at TCDRS, Finance Division, Barton Oaks Plaza IV Ste. 500, 901 S. MoPac Expy., Austin, Texas 78746 or at TCDRS.org.

Pension Trust Fund Description

Benefits — A percentage of each employee's paycheck is deposited into his or her TCDRS account. That percentage (from 4% to 7%) is set by the employer. The employer selects a matching rate — at least "dollar for dollar," up to \$2.50 per \$1.00 in the employee's account. At retirement, the employee's account balance is combined with employer matching and converted into a lifetime monthly benefit. When an employee is vested, he or she has the right to a monthly benefit, which includes employer matching, at age 60 or older. Retirees elect to receive their lifetime benefit by choosing one of seven actuarially equivalent payment options. In addition, an employer may choose to adopt a cost-of-living adjustment (COLA) for its retirees.

Contributions — The deposit rate for employees is 4%, 5%, 6% or 7% of compensation, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates, which are determined annually. Employers have the option of paying more than the required contribution rate each year.

Basis of Presentation and Accounting

The schedule of changes in fiduciary net position (the Schedule) has been prepared on the accrual basis of accounting based on the provisions of *Governmental Accounting Standards Board Statement No. 67, Financial Reporting for Pension Plans* (GASB Statement No. 67). A separate row has been included for each participating employer's separate account.

Contributions — The employer contributions and employee contributions are recognized in the period that the employer reports compensation of the employee, which is when the contributions are legally due.

Investment income (allocation) — Net investment results are allocated to each employer based on an annual rate of 7%, as specified in the TCDRS Act for member accounts, a discretionary allocation to the employer fund approved by the TCDRS Board of Trustees, and amounts related to the allocation of system-wide pooled contingency funds.

Benefit Payments — Benefits paid and withdrawals are recorded when payable.

Administrative expenses and other (allocation) — The administrative expense and other amounts are allocated to each employer based on the average of fund balances before the allocation of system-wide pooled contingency funds.

Fiduciary net position — This represents the total assets, plus deferred outflows of resources, minus liabilities, minus deferred inflows of resources measured in accordance with GASB Statement No. 67. The individual elements of the Pension Trust Fund as a whole are included in the Statements of Fiduciary Net Position in TCDRS' separately issued ACFR.

Use of estimates — Management of TCDRS has made some estimates and assumptions relating to the reporting in the Schedule in conformity with U.S. generally accepted accounting principles. Actual results could differ from those estimates.